

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
ECO GREEN BREEDERS PRIVATE LIMITED
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **ECO GREEN BREEDERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss for the period from 01st April 2023 to 31st March 2024, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by The Companies Act 2013 in the manner so required and give a TRUE AND FAIR view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2024;
- In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of The Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key audit matters to be reported.

Information Other Than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information comprising the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we have nothing to report in this regard.

Responsibilities Of Management & Those Charged with Governance for The Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for The Audit of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, the Company is not falling within the prescribed limits for applicability of Internal Financial Control vide MCA notification dated 13th June, 2017, Hence the reporting related Internal Financial Control is not applicable on the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by The Company during the year
 - iv (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or



on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

v No Dividend is declared or paid by the company during the year

- 3 As per our observation and Information given by the management with respect to compliance of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, The company has used accounting software that records an audit trail (edit log) of all changes made in the books of accounts, including entries, modifications, and deletions.

Based on our audit procedures:

- The audit trail feature was enabled throughout the financial year without any interruptions or tampering.
- The audit trail has been properly retained as per statutory record retention requirements.
- We did not observe any significant instances where the audit trail functionality was circumvented or where material discrepancies were found in the audit log.

In our opinion, the company has complied with the requirements of Rule 11(g) with respect to the maintenance of an audit trail."

RAJOURIYA AND COMPANY

Chartered Accountants

FRN: 015659C



Monti Vishwakarma

M. No. 458148

Date: 17thSep, 2024

UDIN: 24458148BKBUEC4026

ANNEXURE A
TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL
STATEMENTS OF ECO GREEN BREEDERS PRIVATE LIMITED

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of **ECO GREEN BREEDERS PRIVATE LIMITED** on the Financial Statements for the year ended March 31, 2024

i. In Respect of Property, Plant & Equipment

a. Particulars of the record of Property, Plant & Equipment & Intangible Assets

- a) The Company have maintained proper records showing full particulars including quantitative details and situation of its Property, Plant & Equipment.
- b) The Company does not have any Intangible assets, hence reporting under this clause is not applicable.
- b. According to the information and explanations given to us, physical verification of Property, Plant & Equipment is being conducted in a phased manner by the management under a programme designed to cover all the property, plant and equipment including intangible assets over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and nature of its business and no material discrepancies were noticed on such verification to the extent verification was made during the year.
- c. According to the information and explanation given to us, the records examined by us, the title deeds of immovable properties are held in the name of the Company.
- d. The Company has not revalued its Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
- e. No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under

ii. In Respect of Inventory

- a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- a) The company has not been sanctioned any working capital limit in excess of five crore rupees during the reporting period, in aggregate, from the bank or financial institutions on the basis of security of current assets. Therefore, the reporting requirements under the paragraph 3(ii)(b) of the order is not applicable.



iii. In Respect of Loan Granted

According to the documents and records produced before us the company has not made any investment or has not provided any loans or advances in the nature of loans or provided any guarantee or security, secured or unsecured, to the companies, firms, Limited Liability Partnerships or any other parties during the reporting period. Therefore, the reporting requirements under the paragraph (iii) (a-A, B), (iii) (b), (iii) (c), (iii) (d), (iii) (e) and (iii) (f) of Paragraph 3 of the Order are not applicable.

iv. In respect of Compliance of Section 185 and 186 of the companies act, 2013

According to the information and explanations given to us, as per section 185 of the Companies Act, 2013, no loan has been given, investments made and no guarantee and security has been given attracting the provisions of section 185 and 186 of the Act. Hence, reporting requirements of paragraph 3(iv) of the Order are not applicable.

v. In Respect of public Deposits

Based on our examination of the Company's records and according to the information and explanations given to us, the company has not accepted any deposits from public (including deemed deposits) during the year within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014.

vi. In Respect of Cost Records

The provisions of section 148(1) read with Companies (Cost Records and Audit) Rules 2014 prescribed by the Central Government of the Companies Act, 2013 are not applicable to the company. Hence, reporting requirements of paragraph 3(vi) of the Order are not applicable.

vii. In Respect of Statutory Dues

(a) According to information and explanations given to us and our examination of records the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax and any other statutory dues to the appropriate authorities and no undisputed amount is payables in respect of provident fund, income tax, goods and service tax, cess and other material statutory dues which were arrear as on 31st March, 2024 for more than six months from the date it became payable.

(b) According to the information and explanations given to us, there is no dispute in respect of Income Tax, Value Added Tax, Sales Tax, GST or any other cess:



viii. **In Respect of Undisclosed Income**

According to the records examined by us and the information and explanations given to us, there were no transactions found unrecorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. **In Respect of Repayment of Loan**

- a) According to the information and explanations and as verified from books of accounts, the company has not defaulted in repayment of loans or interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion the term loan were applied for the purpose for which the loan was obtained
- d) No such short-term loan funds have been utilized for long term purpose.
- e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

x. **In Respect of Fund Raised through IPO/FPO/Debt Finance**

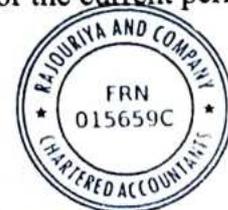
- a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on our examination of the records of the company we report that monies raised by way of term loans were applied for the purposes for which those were raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument).
- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

xi. **In Respect of Fraud Reporting**

- a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud or by the company, noticed or reported during the year, nor we have been informed of such case by the management.



- b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As per information and explanation given by management there were no whistle blower complaints received by the company during the year.
- xii. **In Respect of Nidhi Company**
In our opinion and according to the information and explanations given to us the company is not a Nidhi Company. Accordingly, reporting under paragraph 3(xii) (a-c) of the order is not applicable.
- xiii. **In Respect of Transaction with related Parties**
In our opinion and explanations given to us section 177 and 188 of Companies Act, 2013 with regard to transactions with related party have been complied with and all details as per accounting standard have been disclosed in the Financial Statements.
- xiv. **In Respect of Internal Audit System**
According to the information and explanations given to us and based on our examination of the records of the Company, the company is not required to implement internal audit system commensurate with the size and nature of its business. Thus this clause is not applicable.
- xv. **In Respect of Non cash Transaction**
According to information and explanations given to us the company has not entered into any non-cash transaction with the directors or person connected with him. Hence, the reporting requirement under paragraph 3(xv) of the order is not applicable to the company.
- xvi. **In Respect of Compliance of section 45IA of the RBI Act, 1934**
a) In our opinion and information provided to us the company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.
b) Company is not a NBFC, hence the reporting in this clause is not required.
c) Company is Non NBFC, hence the reporting in this clause is not required
d) This clause is not applicable to the company as it is not NBFC.
- xvii. **In Respect of Cash Losses**
The company has not incurred cash loss in current and previous year.
- xviii. **In Respect of Resignation of Statutory Auditors**
The previous statutory auditor has resigned during the financial year. We have considered the issues, objections, or concerns raised by the outgoing auditor, if any, while conducting our audit. Based on our review, no material concerns were identified that would impact the financial statements or our audit report for the current period.



xix. **In Respect of Material Uncertainty to meet liability**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. **In Respect of Unspent amount under section 135(5) of the Companies Act**

There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

xxi. The reporting under clauses (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause.

Date: 17th Sep, 2024

UDIN: 24458148BKBUEC4026

RAJOURIYA AND COMPANY

Chartered Accountants

FRN: 015659C



CA. Monti Vishwakarma

M. No. 458148

ECO GREEN BREEDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31st March, 2024
 CIN: U01100MP2021PTC055590

Amount in Rs. Thousands

Particulars	Note	As at	
		31 March 2024	31 March 2023
A			
1			
EQUITY AND LIABILITIES			
Share Holders' Funds			
(a) Share Capital	2	23,500.00	100.00
(b) Reserves & Surplus	3	4,024.76	(91.37)
Total Share Holders' Funds		27,524.76	8.63
2			
Share application money pending allotment			
3			
Non- Current Liabilities			
(a) Long Term Borrowings	4	113,885.71	76,014.25
(b) Deferred tax Liabilities (net)	5	2,307.74	439.60
Total Non- Current Liabilities		116,193.45	76,453.85
4			
Current Liabilities			
(a) Short-Term Borrowings	6	17,434.03	6,031.27
(b) Trade Payables	7		
(a) MSME		164.03	-
(b) Other than MSME		15,536.02	2,941.73
(c) Other Current Liabilities	8	6,208.82	5,584.47
Total current liabilities		39,342.91	14,557.47
Total EQUITY AND LIABILITIES		183,061.12	91,019.95
A			
ASSETS			
1			
Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	9	132,119.15	43,718.58
(ii) Capital Work-in Progress	9		14,160.27
Total Non-Current Assets		132,119.15	57,878.85
2			
Current Assets			
(a) Inventories	10	38,423.34	16,502.70
(b) Trade Receivables	11	79.89	1,495.49
(c) Cash and cash Equivalents	12	3,881.57	11,509.90
(d) Other Current Assets	13	8,557.17	3,633.01
Total current assets		50,941.97	33,141.10
TOTAL ASSETS		183,061.12	91,019.95
Summary of Significant Accounting Policies	1		
See accompanying Notes forming part of the Accounts	2-25		

In terms of our report attached.

For and on behalf of the Board of Directors

For RAJOURIYA AND COMPANY
 Chartered Accountants
 FRN NO.015659C



CA. MONTI VISHWAKARMA
 Partner
 M.No. 458148
 Place: Indore
 UDIN: 24458148BKBUCC4026
 Date: 17-Sep-2024

Mr. Karanjeet Singh Bhatia
 Director
 DIN No. 00401827

Mr. Dilraj Singh Bhatia
 Director
 DIN No. 00646112

ECO GREEN BREEDERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2024

CIN: U01100MP2021PTC055590

Amount in Rs. Thousands Except EPS

Particulars		Note	31 March 2024	31 March 2023
I	Revenue From Operations	14	86,930.99	5,546.60
II	Other income	15	2,457.82	46.96
III	Total Income		89388.81	5,593.56
IV	Expenses			
	(a) Cost of materials consumed	16	59,158.64	844.27
	(b) Farm Expenses	17	3,912.87	1,791.99
	(c) Administrative expenses	18	1,379.30	497.22
	(d) Employee benefits expense	19	7,340.26	778.51
	(e) Finance costs	20	8,368.84	510.91
	(f) Depreciation	9	3,244.64	534.61
	Total expenses		83404.55	4,957.51
V	Profit / (Loss) before exceptional and extraordinary items & tax		5,984.26	636.05
VI	Exceptional Items		-	-
VII	Profit / (Loss) before extraordinary items & tax		5984.26	636.05
VIII	Extraordinary Items		-	-
IX	Profit / (Loss) before tax		5984.26	636.05
X	Tax expense:			
	(a) Current tax /Mat		-	99.08
	(b) Deferred tax Assets/Liabilities		1,868.14	439.60
	(c) Prior period Items		-	-
XI	Profit / (Loss) for the period from continuing operations		4,116.12	97.37
XII	Profit / (Loss) for the period from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) for the period from discontinuing operations (after tax)		-	-
XV	Profit / (Loss) for the period		4,116.12	97.37
XVI	Earnings per share (of Rs. 10/- each)			
	Basic and diluted	21	2.00	9.73
	Summary of significant accounting policies.	1		
	The accompanying notes form an integral part of the financial statements.			

In terms of our report attached.
For RAJOURIYA AND COMPANY
Chartered Accountants
FRN NO.015659C



CA. MONTI VISHWAKARMA
Partner
M.No. 458148
Place: Indore
UDIN: 244581488KBUEC4026
Date: 17-Sep-2024

For and on behalf of the Board of Directors

Mr. Kawaljeet Singh Bhatia
Director
DIN No. 00401827

Mr. Dilraj Singh Bhatia
Director
DIN No. 00646112

ECO GREEN BREEDERS PRIVATE LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023
CIN: U01100MP2021PTC055590

Amount in Rs. Thousands

Particulars	As at 31.03.2024	As at 31.03.2023
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	5,984.27	
Adjustment To Reconcile Profit Before Tax To Cash Generated By		
Non Cash Items:		
Depreciation & Amortisation	3,244.64	
Provision For Employee Benefits		
Non Operating Items:		
Interest Paid	8,368.84	
Profit/Loss On Sale Of Assets		
Operating Profit Before Working Capital Change	17,597.75	-
Inventories	(21,920.64)	
Trade Receivable	1,415.60	
Other Current Assets	(4,924.15)	
Trade Payable	12,758.32	
Other Current Liabilities	624.35	
Operating Profit After Working Capital Change	5,551.23	-
Income Tax Paid		
Net Cash Flow From Operating Activities (A)	5,551.23	-
(B) CASH FLOW FROM INVESTING ACTIVITY		
Purchase Of Property Plant & Equipment	(77,484.94)	
Outflow From Other Non-Current Assets		
Net Cash Flow From Investing Activity (B)	(77,484.94)	-
(C) CASH FLOW FROM FINANCING ACTIVITY		
Cash Received From Borrowings	84,465.55	
Repayment of Borrowings	10,931.27	
Interest Paid	8,368.84	
Net Cash Flow From Financing Activity (C)	81,903.12	-
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)	9,969.41	-
Cash & Cash Equivalent At The Beginning Of Period	11,509.91	
Cash & Cash Equivalent At The End Of Period	3,881.57	-

In terms of our report attached.

For RAJOURIYA AND COMPANY

Chartered Accountants

FRN NO.015659C



CA. MONTI VISHWAKARMA

Partner

M.No. 458148

Place: Indore

Date: 17-Sep-2024

Mr. Kawaljeet Singh Bhatia

Director

DIN No. 00401827

Mr. Dilraj Singh Bhatia

Director

DIN No. 00646112

ECO GREEN BREEDERS PRIVATE LIMITED

CIN: U01100MP2021PTC055590

Note- 01

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31st MARCH 2024
NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES :

A) Basis of preparation of Financial Statements

a) Method of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India , including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. GAAP comprises mandatory Accounting standard as Prescribed under section 133 of the Companies Act,2013 read with rule 7 of companies (Accounts) rules, 2014.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.

B) Use of estimate:

The preparation of financial statement in conformity with generally accepted accounting principles requires estimate and assumption to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on date of financial statements and reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimates are recognized in the periods in which the results are known/materialize.

C) Cash flow statement

The cash flow statement is not prepared because it is not applicable as per the limits specified.

D) Valuation of Inventories :

Inventories are valued at Cost or Market Price whichever is lower.

E) Fixed Assets :

i) Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any, where cost is inclusive of duties, taxes, incidental expenses erection / commissioning expenses and preliminary expenses till date of commencement of production and all necessary expenses to bring the asset to its working condition.

F) Depreciation :

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

G) Investment :

Investment are classified as Current Investments and Long Term Investments based on intention of the management at the time of purchase. Current investments are stated at the lower of the cost and fair value and long term investments are stated at cost.



H) Retirement / Post Retirement Benefits

The Company Provides retirement benefits in the form of gratuity and leave encashment. There is no liability on this account as on 31/03/2024

I) Borrowing Cost

Borrowing cost that are directly attributable to the acquisition, Construction or production of the

J) Operating lease

Lease arrangements where risks and rewards incidental to the ownership of an asset substantially vest with lessor are classified as operating lease. Rental income on assets given and rental expense on assets obtained under operating lease arrangements are recognised in the statement of profit and loss for the year as per the terms and conditions of the respective lease agreement.

K) Earning Per Share

Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share". Earnings per equity share are calculated by dividing Net profit attributable to the equity shareholder by weighted average number of equity shares outstanding during the year.

L) Taxes on income

- 1) Tax expenses for a year comprises of current tax and Deferred tax.
- 2) Tax on income for the current year is determined on the basis of the taxable income and tax Credits computed in accordance with the provision of Income Tax Act, 1961, and based in Expected outcome of Assessments/Appeals.
- 3) Deffered Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deffered tax assets are recognised and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deffered tax assets can be realized.
- 4) Minimum alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay income tax higher than the computed under MAT, during the period under which MAT is permitted to be set off under applicable laws.
- 5) In the year in which MAT credit become eligible to be recognised as an asset in accordance with recommendation contained in the guidance Note issued by the Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the statement of profit and loss account shown as MAT credit entitlement. The company reviews the same at each Balance sheet date and writes down the carrying Amount of MAT credit entitlement to the extent there is longer convincing evidence to the effect that company will pay Income tax higher than MAT during the specified period.

M) Research and Development

Revenue expenditure on research and development is charged to Statement of Profit and loss for the year.



N) Contingent Liability :

Liabilities which are material and whose future outcome can not ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

O) Foreign Currency Transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

E) Revenue Recognition:

Revenues from sale of goods are recognized when risks and rewards of ownership of goods are passed on to the customers, which are generally on dispatch of goods and are recorded net of taxes and duties.

2. The Balances of loans, advances, debtors, creditors, unsecured loans & bank balances are subject to confirmation.

3. Figures of previous years has been regrouped /reclassified wherever necessary.

In terms of our report attached.

FOR RAJOURIYA AND COMPANY
Chartered Accountants
FRN NO.015659C



CA. MONTI VISHWAKARMA

Partner

M.No. 458148

Place: Indore

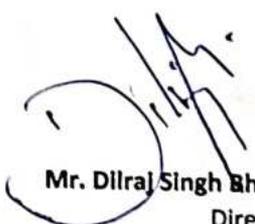
Date : 17-Sep-2024

For and on behalf of the Board of Directors


Mr. Kawaljeet Singh Bhatia

Director

DIN No. 00401827


Mr. Dilraj Singh Bhatia

Director

DIN No. 00646112

ECO GREEN BREEDERS PRIVATE LIMITED
Notes to Standalone Financial Statements for the year ended 31st March, 2024

		31-Mar-2024		31-Mar-2023	
Note	Particulars			Amount in Rs. Thousands	
2	Share Capital				
	(a) Authorised Number of Equity shares of Rs. 10/- each		30,500.00		100.00
	(b) Issued, Subscribed and Paid Up Number of Equity shares of Rs. 10/- each	2,060.00	23,500.00		100.00
2A	Reconciliation of the number of Shares Outstanding	31-Mar-2024		31-Mar-2023	
	Equity Shares	Nos.	Rs.	Nos.	Rs.
	At the beginning of the year	10000	100000	10000	100000
	Movements for the year	2050000	20500000	NIL	NIL
	Outstanding at the end of the year	2060000	20600000	10000	100000
2B	The details of shareholders holding more than 5% shares :-	31-Mar-2024		31-Mar-2023	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Dilraj Singh Bhatia	1175000	50%	5000	50%
	Kawaljeet Singh Bhatia	1175000	50%	5000	50%
	Totals	2350000	100%	10000	100%
2C	Shares held by promoters at the end of the year	31-Mar-2024		31-Mar-2023	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	Dilraj Singh Bhatia	1175000	50%	5000	50%
	Kawaljeet Singh Bhatia	1175000	50%	5000	50%
	Totals	2350000	100%	10000	100%
3	Reserves & Surplus	31-Mar-2024		31-Mar-2023	
	(a) Retained Earnings		(91.36)		(188.71)
	Opening Balance		4,116.12		97.34
	Profit/(Loss) for the year				(91.37)
	Transfer to other reserves		4,024.76		(91.37)
	Closing Balance		4,024.76		
	Total Reserves & Surplus				
4	Long Term Borrowings	31-Mar-2024		31-Mar-2023	
	(a) Secured Borrowings				
	(i) From Banks		85,994.25		43,864.25
	(a) Union Bank Of India (Term Loan)		2,891.46		450.00
	(b) HDFC Bank (Car/Tractor Loan)				
	(ii) From Related Parties				
	Aggregate of (a) Secured Borrowings		88,885.71		44,314.25
	(b) Unsecured Borrowings				
	(i) Term Loan				
	(a) From Banks				31,700.00
	(b) From other than banks		25,000.00		
	(c) From Related Parties		25,000.00		31,700.00
	Aggregate of (b) Unsecured Borrowings				
	Total Long Term Borrowings		1,13,885.71		76,014.25
Note: Effective Interest Rate and Maturity details of above mentioned borrowings -					
	Particulars	31-03-2024	Maturity	Interest Rate	
	i. From Banks	317.48	2025-26	7.99% p.a.	
	HDFC Bank	1,604.00	2028-29	9.10% p.a.	
	HDFC Bank	1,604.00	2028-29	9.10% p.a.	
	HDFC Bank	47,673.22	2029-30	9.90% p.a.	
	Union Bank of India	55,121.04	2030-31	9.90% p.a.	
	Union Bank of India	1,06,319.74			
	Total				



ECO GREEN BREEDERS PRIVATE LIMITED
Notes to Standalone Financial Statements for the year ended 31st March, 2024

Note	
5	Deferred Tax

31st March 2023				
DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During the year	Closing balance
DTL	Property Plant & Equipment	4,39,601.00	1,868.14	2,307.74
DTL (Net)	Totals	4,39,601.00	1,868.14	2,307.74

31st March 2022				
DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During	Closing balance
DTL	Property Plant & Equipment	-	439.60	439.60
DTL (Net)	Totals	-	439.60	439.60

Note	Particulars	31-Mar-2024	31-Mar-2023
6	Short-Term Borrowings		
	(a) Secured Borrowings		
	(i) Union Bank Of India (Cash Credit)		4,231.27
	(ii) Union Bank Of India (Term Loan)	16,800.00	1,800.00
		634.03	-
	Aggregate of (a) Secured Borrowings	17,434.03	6,031.27
	Total Short-Term Borrowings	17,434.03	6,031.27

Note	Particulars	31-Mar-2024	31-Mar-2023
7	Trade Payables		
	(a) MSME	164.03	-
	(b) Other Than MSME	15,536.02	2,941.73
	Total Trade Payables	15,700.05	2,941.73

Note	Particulars	31-Mar-2024	31-Mar-2023
8	Other Current Liabilities		
	(a) Salary Payable	1,653.17	18.00
	(b) Provision for Expenses	272.84	54.93
	(c) TDS Payable	63.99	24.39
	(d) Income Tax Payable		89.06
	(e) Creditors Others		1,353.09
	(f) Advances from Sundry Debtor	4,183.54	4,000.00
	(g) Audit Fees Payable	30.00	45.00
	(h) GST RCM Payable	5.29	
	Total Other Current Liabilities	6,208.83	5,584.47

Note	Particulars	31-Mar-2024	31-Mar-2023
10	Inventories		
	(a) Parent Bird	30,220.48	14,965.51
	(b) Feed & Medicines	6,912.17	1,337.35
	(c) Hatching Eggs	1,290.69	199.84
	Total Inventories	38,423.34	16,502.70

Note	Particulars	31-Mar-2024	31-Mar-2023
11	Trade Receivables		
	Trade Receivables considered good - Secured	79.89	1,495.49
	Trade Receivables considered good - Unsecured	-	-
	Trade Receivables - Doubtful	-	-
	Total Trade Receivables	79.89	1,495.49

Note	Particulars	31-Mar-2024	31-Mar-2023
12	Cash and cash Equivalents		
	(a) Cash in hand		
	Cash in hand	256.95	222.18
	(b) Balances with banks		
	(i) In current accounts		
	(a) Union Bank of India (CC account)	46.73	
	(b) Union Bank of India	3.88	10,008.32
	(c) ICICI Bank	14.19	14.19
	(ii) In Fixed Deposit		
	(a) Union Bank of India (FD a/c)	3,224.92	1,240.17
(b) Union Bank of India (RD a/c)	335.10	25.04	
	Total Cash and cash Equivalents	3,881.57	11,509.90

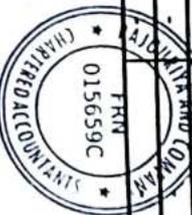


ECO GREEN BREEDERS PRIVATE LIMITED
Notes To The Financial Statement for the year ended on 31st March, 2024
 Note - 9

Amount in Rs. Thousands

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at April 1 2023	Additions During the year	Sales/ Deduction	Balance as at 31st March 2024	Balance as at April 1 2023	Depreciation for the period	Deduction during the year	Balance as at 31st March 2024	Balance as at April 1 2023	Balance as at 31st March 2024
Tangible Assets										
Land	9,073.20	-	-	9,073.20	-	-	-	-	9,073.20	9,073.20
Buildings (Factory)	15,822.89	53,544.34	-	69,367.23	208.77	1,247.83	-	1,456.60	15,614.12	67,910.63
Plant & Machinery	18,035.32	34,408.31	-	52,443.63	278.16	1,754.48	-	2,032.64	17,757.16	50,411.00
Tubewells & Land Development	701.77	356.28	-	1,058.05	47.68	159.82	-	207.50	654.09	850.54
Tractor	620.00	-	-	620.00	-	73.63	-	73.63	620.00	546.38
Elcher Truck	-	3,230.00	-	3,230.00	-	-	-	-	3,230.00	3,230.00
Computer Equipment	-	50.20	-	50.20	4.90	4.90	-	4.90	-	45.30
Furniture & Fixtures	-	46.73	-	46.73	3.58	3.58	-	3.58	-	43.15
Office Equipment	-	9.35	-	9.35	0.40	0.40	-	0.40	-	8.95
Total	44,253.18	91,645.21	-	1,35,898.39	534.61	3,244.64	-	3,779.25	43,718.57	1,32,119.15

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at April 1 2022	Additions During the year	Sales/ Deduction	Balance as at 31st March 2023	Balance as at April 1 2022	Depreciation for the period	Deduction during the year	Balance as at 31st March 2023	Balance as at April 1 2022	Balance as at 31st March 2023
Tangible Assets										
Land	9,073.20	-	-	9,073.20	-	-	-	-	9,073.20	9,073.20
Buildings (Factory)	-	15,822.89	-	15,822.89	-	208.77	-	208.77	-	15,614.12
Plant & Machinery	-	18,035.32	-	18,035.32	-	278.16	-	278.16	-	17,757.16
Tubewells & Land Development	-	701.77	-	701.77	-	47.68	-	47.68	-	654.09
Tractor	-	620.00	-	620.00	-	-	-	-	-	620.00
Total	9,073.20	35,179.98	-	44,253.18	-	534.61	-	534.61	9,597.10	43,718.57
Capital Work-In-Progress	6,909.66	7,250.61	-	14,160.27	-	-	-	-	6,909.66	14,160.27
Total	6,909.66	7,250.61	-	14,160.27	-	-	-	-	6,909.66	14,160.27



ECO GREEN BREEDERS PRIVATE LIMITED
Notes to Standalone Financial Statements for the year ended 31st March, 2024

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
13	Other Current Assets		
	(a) Electricity Deposit	294.00	174.00
	(b) Advances to Creditors	8,008.53	3,443.22
	(c) TCS/TDS Receivable	157.62	-
	(d) Prepaid Insurance	97.02	15.79
	Total Other Current Assets	8,667.17	3,633.01

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
14	Revenue From Operations		
	(a) Hatching Eggs Sale	83,370.05	5,279.72
	(b) Parent Bird Sale	2,625.60	179.70
	(c) Rejected Eggs Sale	744.87	87.18
	(c) Manure Sale	47.80	-
	(c) Others Sale	142.67	-
	Total Revenue From Operations	86,930.99	5,546.60

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
15	Other Income		
	(a) Interest Received	107.08	48.87
	(b) Rearing charges	1,339.51	-
	(c) Transportation charges	1,011.23	-
	(b) Round off	-	0.09
	Total Other Income	2,467.82	48.96

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
16	Cost of materials consumed		
	Opening Stock	16,502.70	-
	Add:- Purchases		
	Feed	49,511.65	5,640.41
	Feed Supplement	4,998.55	73.20
	Medicine Purchase	1,395.69	155.99
	Packing Material	1,323.86	289.90
	Parent Bird Purchase	17,909.39	9,952.94
	Store Spares & Consumables	187.48	16.19
	Vaccine Purchase	4,010.69	960.42
	Flock Development Charges	643.08	248.62
	Freight and Loading Unloading charges	1,098.89	9.30
		97,581.98	17,346.97
	Less:- Closing Stock	38,423.34	15,502.70
	Total Cost of materials consumed	59,158.64	844.27

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
17	Farm Expenses		
	(a) Farm expenses	1,325.38	315.39
	(b) Power and energy	1,744.78	482.44
	(c) Rearing charges	-	718.90
	(d) Fuel consumption	572.62	201.38
	(e) Repairing and Maintenance	258.11	73.88
	(f) Hatcher/ Expenses	14.00	-
	Total Farm Expenses	3,912.87	1,791.99

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2024	31-Mar-2023
18	Administrative expenses		
	(a) Travelling and Conveyance Expenses	851.95	75.93
	(b) Printing & Stationary Expenses	39.44	7.93
	(c) Audit Fees	30.00	30.00
	(d) Office Expenses	152.23	2.39
	(e) Insurance Expenses	84.50	8.81
	(f) Legal and Professional Expenses	441.18	374.18
	Total Administrative expenses	1,379.30	497.22



ECO GREEN BREEDERS PRIVATE LIMITED
Notes to Standalone Financial Statements for the year ended 31st March, 2024

Amount in Rs. Thousands

Note	Particulars	31-Mar-2024	31-Mar-2023
19	Employee benefits expense		
	(a) Salary and wages	7,340.26	778.51
	Total Employee benefits expense	7,340.26	778.51

Amount in Rs. Thousands

Note	Particulars	31-Mar-2024	31-Mar-2023
20	Finance costs		
	(a) Bank Charges	251.61	42.03
	(b) Interest on CC Loan	895.17	54.65
	(c) Interest on Term Loan	5,227.06	414.23
	(d) Interest on Term Loan	10.55	
	(e) Interest on Vehicle	45.14	
	(f) Interest on Others	973.74	
	(g) Loan Processing Charges	965.57	
	Total Finance costs	8,368.84	510.91

Amount in Rs. Thousands

21	Earning Per Share		
	Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share". Basic & diluted earnings per equity share are calculated by dividing Net Profit of Rs. 4116.12 Thousands by 2060000 Nos. of equity shares (Face value of Rs./- 10 each)		

22 Related Party Disclosures

1	Relationship	(b) Relatives of key management personnel and their enterprises where transaction have taken place:
(a)	Key Management personnel:	
	Mr. Kawaljeet Singh Bhatia (Director)	Eco Overseas LLP
	Mr. Dilraj Singh Bhatia (Director)	Simran Fertilisers LLP
		Simran Agrovet Private Limited
		Simran Farms Limited
		Simfa Labs Private Limited
		Ishwaraj Singh Bhatia

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2 Transactions carried out with Related Party referred to 1 above in ordinary course of business:

Nature of Transaction	Amount in Rs. Thousands	
	Referred In	Referred In
	1 (a) above	1 (b) above
	-	5,744.78
Purchase	-	
Sales	-	46,500.92
Hatching Charges	-	1,339.51
Salary	-	-
Outstanding Payable	-	26,142.51
Receivable	-	73.69

Related Party Transactions

Amount in Rs. Thousands

S.No.	Transactions	31-Mar-2024	31-Mar-2023
1	Sale of Material/Finished Goods Simran Agrovet Private Limited	38,888.02	2,627.79
	Total	46,500.92	2,627.79

S.No.	Transactions	31-Mar-2024	31-Mar-2023
1	Purchases of Raw Material/Finished Goods Simran Farms Limited	4,105.24	4,849.03
2	Simfa Labs Private Limited	1,639.54	147.22
	Total	5,744.78	4,996.26



Notes to Standalone Financial Statements for the year ended 31st March, 2024

		Amount in Rs. Thousands	
Payment of Hatching /Setting Charges			
1	Simran Agrovet Private Limited	1339.61	
	Total	1,339.61	-

		Amount in Rs. Thousands	
S.No.	Transactions	31-Mar-2024	31-Mar-2023
Loans Outstanding			
1	Simran Fertilisers LLP	-	3,500.00
2	Eco Overseas LLP	-	12,000.00
3	Kawaljeet Singh Bhatia	24,950.00	16,200.00
4	Dilraj Singh Bhatia	50.00	
	Total	25,000.00	31,700.00

		Amount in Rs. Thousands	
S.No.	Transactions	31-Mar-2024	31-Mar-2023
Salary			
1	Ishwaraaj Singh Bhatia	700.00	
	Total	700.00	-

		Amount in Rs. Thousands	
Note	Particulars	31-Mar-2024	31-Mar-2023
23	Payment to Auditors		
(i)	As Auditors	30.00	30.00
	Total	30.00	30.00

24 Disclosure Under Micro, Small & Medium Scale Enterprise Development Act, 2006

The company has no outstanding balance as on 31.03.2024, Hence provision of Micro, Small & Medium Enterprises Act, 2006 is not applicable



ECO GREEN BREEDERS PRIVATE LIMITED

Notes to Standalone Financial Statements for the year ended 31st March, 2024

7A

Trade Payable Ageing Schedule

As on 31st March 2024

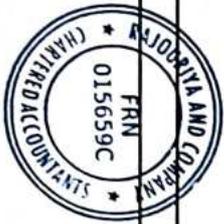
Amount in Rs. Thousands

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	15,700.05	-	-	-	15,700.05
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

As on 31st March 2023

Amount in Rs. Thousands

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,941.73	-	-	-	2,941.73
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

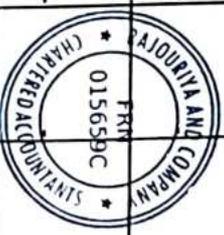


Particulars	As on 31st March 2024					Total
	Outstanding for following periods from due date of payment	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts Undisputed Trade receivables - considered goods(Net of provision)	79.89	-	-	-	-	79.89
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods Provision for doubtful debts Disputed Trade Receivables- considered goods(Net of provision)	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-

As on 31st March 2023

Amount in Rs. Thousands

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts Undisputed Trade receivables - considered goods(Net of provision)	1,495.49	-	-	-	-	1,495.49
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods Provision for doubtful debts Disputed Trade Receivables- considered goods(Net of provision)	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-



ECCO GREEN BREEDERS PRIVATE LIMITED
Notes to Standalone Financial Statements for the year ended 31st March, 2024

(xii)	Ratios	Numerator	Denominator	FY 2023-24	FY 2022-23	Change	Explanation
	Current Ratio (In times)	Total Current Assets	Total Current Liabilities	1.29	2.28	-43%	(a)
	Debt-Equity Ratio (In times)	Long Term Borrowings	Total Equity	4.14	8,801.84	-100%	(b)
	Return on Equity Ratio (In times)	Profit for the year less preference dividend (if any)	Average Total Equity	(0.30)	2.43	-112%	(c)
	Inventory Turnover Ratio (In times)	Revenue From Operations	Average Inventory	0.79	0.17	365%	(d)
	Trade Receivable Turnover Ratio (In times)	Revenue From Operations	Average Trade Receivable	27.59	1.85	1391%	(e)
	Trade Payable Turnover Ratio (In times)	Revenue From Operations	Average Trade Payable	2.33	0.94	148%	(f)
	Net Capital Turnover Ratio (In times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	5.76	0.63	814%	(g)
	Net Profit Ratio (In %)	Profit for the year before exception items	Revenue From Operations	0.07	0.11	-37%	(h)
	Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed Capital Employed = Net Worth + Deferred Tax Liabilities	(0.81)	26.23	-103%	(i)
	Return on Investment	Income Generated from Investment Funds	Average Invested Funds	-	-	-	NA

Explanations for ratios bearing deviations of more than 25%:
 (a) There has been significant increase in the current assets and current liabilities of company as compare to last year, as the operations of the company started this year.
 (b) There has been significant increase in the long term borrowings due to availment of Term Loan by the company.
 (c) The company suffered losses in last year whereas the company has earned profit this year.
 (d) The company did not have any inventories in last year as the operations started this year.
 (e) The company did not have any trade receivables in last year as the operations started this year.
 (f) The company did not have any trade payables in last year as the operations started this year.
 (g) The company did not have any revenue from operations in last year as the operations started this year.
 (h) The company did not have any revenue from operations in last year as the operations started this year.
 (i) The company suffered losses in last year whereas the company has earned profit this year.

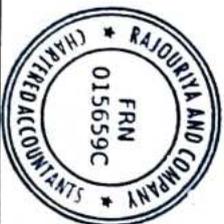
(xiii) Compliance with approved Scheme(s) of Arrangements
 Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

(xiv) Utilisation of Borrowed funds and share premium:
 (A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
 (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
 (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

In terms of our report attached,
FOR RAJOURIA AND COMPANY
 Chartered Accountants
 FRN NO.015659C

CA. MONTI VISHWAKARMA
 Partner
 M.No. 458148
 Place: Indore
 Date: 17-Sep-2024



For and on behalf of Board of Directors
 Mr. Kawaaleet Singh Bhada Director DIN No. 00401827
 Mr. Dhiraj Singh Bhada Director DIN No. 00646112