

Boviso Animal Health Private limited
BALANCE SHEET AS AT 31st March,2024
U24110MP2009PTC021867

Amount in Rs. Lakhs

Particulars	Note	As at	
		31 March 2024	31 March 2023
A EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	2	1.00	1.00
(b) Reserves & Surplus	3	(159.03)	(175.60)
Total Share Holders' Funds		(158.03)	(174.60)
2 Share application money pending allotment			
3 Non- Current Liabilities			
(a) Long Term Borrowings	4	168.58	168.78
Total Non- Current Liabilities		168.58	168.78
4 Current Liabilities			
(a) Short-Term Borrowings	5	2.42	5.29
(b) Trade Payables	6		
(A) MSME		2.14	-
(B) Other than MSME		149.64	145.84
(c) Other Current Liabilities	7	25.10	29.39
(d) Short- Term provisions	8	-	2.41
Total current liabilities		179.30	182.93
Total EQUITY AND LIABILITIES		189.85	177.11
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	9	1.06	1.38
(b) Deferred Tax Assets (Net)	10	47.14	58.67
(c) Other non-current assets	11	0.55	13.15
Total Non-Current Assets		48.75	73.20
2 Current Assets			
(a) Inventories	12	17.44	23.70
(b) Trade Receivables	13	121.29	70.75
(c) Cash and cash Equivalents	14	1.91	7.68
(d) Short-term Loans and advances	15	0.25	0.61
(e) Other Current Assets	16	0.21	1.17
Total current assets		141.10	103.91
TOTAL ASSETS		189.85	177.11
Summary of Significant Accounting Policies	1		
See accompanying Notes forming part of the Accounts	2-31		

In terms of our report attached.

FOR J.C. BAHETI AND ASSOCIATES
Chartered Accountants
FRN NO.03390C



CA. J.C. BAHETI
PARTNER
M.No. 72585
Place: INDORE
Date: 21-09-2024

For & On Behalf of Board of Directors

SUMEET SINGH BHATIA
Director
DIN 00401775

DILRAJ SINGH BHATIA
Director
DIN 00646112

Boviso Animal Health Private limited
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2024
U24110MP2009PTC021867

Amount in Rs. Lakhs Except EPS

Particulars		Note	31 March 2024	31 March 2023
I	Revenue From Operations	17	188.73	246.62
II	Other income	18	10.42	0.01
III	Total Income		199.15	246.63
IV	Expenses			
	(a) Purchase of Stock-in-Trade	19	112.91	171.63
	(b) Changes in inventories of Finished goods, stock in trade and WIP	20	6.26	(7.89)
	(c) Employee benefits expense	21	23.37	30.49
	(d) Finance costs	22	0.86	1.55
	(e) Depreciation and amortisation	9	0.32	0.11
	(f) Other Expenses	23	16.12	34.86
	Total expenses		159.84	230.75
V	Profit / (Loss) before exceptional and extraordinary items & tax		39.31	15.88
VI	Exeptional items			
VII	Profit / (Loss) before extraordinary items & tax		39.31	15.88
VIII	Extraordinary Items			
IX	Profit / (Loss) before tax		39.31	15.88
X	Tax expense:			
	Less:- (a) Current tax		-	(2.48)
	Add:- (b) Tax provision written back & Refund		1.55	(0.02)
	Less:- (c) INTEREST ON LATE PAYMENT OF ITR		(0.16)	-
	Add/Less (d) Deferred tax assets		(11.53)	(4.01)
	Add:- (e) MAT Credit/(reversals)		(12.60)	12.60
XI	Profit / (Loss) for the period from continuing operations		16.57	21.97
XII	Profit / (Loss) for the period from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit / (Loss) for the period from discontinuing operations (after tax)			
XV	Profit / (Loss) for the period		16.57	21.97
XVI	Earnings per share (of Rs. 10/- each)			
	Basic and diluted	24	165.70	219.70
	Summary of significant accounting policies.	1		
	The accompanying notes form an integral part of the financial statements.	2-31		

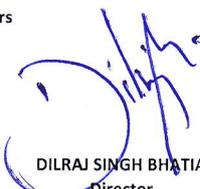
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Chartered Accountants
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CA. J.C. BAHETI
PARTNER
M.No. 72585
Place: INDORE
Date: 21-09-2024

For & On Behalf of Board of Directors


SUMEET SINGH BHATIA
Director
DIN 00401775


DILRAJ SINGH BHATIA
Director
DIN 00646112

Boviso Animal Health Private limited
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024
U24110MP2009PTC021867

Amount in Rs. Lakhs

Particulars	As at 31.03.2024	As at 31.03.2023
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	39.31	15.89
Adjustment To Reconcile Profit Before Tax To Cash Generated By Operating		
Non Cash Items:		
Depreciation & Amortisation	0.32	0.11
Non Operating Items:		
Interest Paid	0.86	-
Operating Profit Before Working Capital Change	40.49	16.00
Add/(Less) Increase/(Decrease) in Inventories	6.26	(7.89)
Add/(Less) Increase/(Decrease) in Trade Receivables	(50.53)	(16.75)
Add/(Less) Increase/(Decrease) in Loan Asset	0.36	4.40
Add/(Less) Increase/(Decrease) in Other Current Asset	0.96	(0.66)
Add/(Less) Increase/(Decrease) in Trade Payable	5.94	7.28
Add/(Less) Increase/(Decrease) in Other Current Liabilities	(4.29)	(1.33)
Add/(Less) Increase/(Decrease) in Short term Provision	-	(1.82)
Operating Profit After Working Capital Change	(0.81)	(0.77)
Income Tax Paid	(1.03)	* (5.62)
Net Cash Flow From Operating Activities (A)	(1.84)	(6.39)
(B) CASH FLOW FROM INVESTING ACTIVITY		
Add/(Less) Outflow From Other Non-Current Assets	-	(0.01)
Net Cash Flow From Investing Activity (B)	-	(0.01)
(C) CASH FLOW FROM FINANCING ACTIVITY		
Add/(Less) Cash Received From Borrowings	-	0.70
Add/(Less) Repayment of long-term Borrowings	(0.20)	-
Add/(Less) Repayment of Short-term Borrowings	(2.87)	(9.41)
Add/(Less) Interest Paid	(0.86)	-
Net Cash Flow From Financing Activity (C)	(3.93)	(8.71)
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)	(5.77)	(15.11)
Cash & Cash Equivalent At The Beginning Of Period	7.68	22.79
Cash & Cash Equivalent At The End Of Period	1.91	7.68

In terms of our report attached.

FOR J.C. BAHETI AND ASSOCIATES

Chartered Accountants

FRN NO.03390C



CA. J.C. BAHETI

PARTNER

M.No. 72585

Place: INDORE

Date : 21-09-2024

For & On Behalf of Board of Directors

SUMEET SINGH BHATIA

Director

DIN 00401775

DILRAJ SINGH BHATIA

Director

DIN 00646112

Boviso Animal Health Private limited

U24110MP2009PTC021867

Note No-1

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31st MARCH 2024 NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES :

Boviso Animal Health Private Limited has Headquarter At ,107 To 110, Emerald Business Park, Plot No. 9, Palsikar Colony, Indore, , Madhya Pradesh, India, 452007, is Engaged in Business of Trading of Animal healthcare products

A) Basis of preparation of Financial Statements

a) Method of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India , including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. GAAP comprises mandatory Accounting standard as Prescribed under section 133 of the Companies Act,2013 read with rule 7 of companies (Accounts) rules, 2014. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.

B) Use of estimate:

The preparation of financial statement in conformity with generally accepted accounting principles requires estimate and assumption to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on date of financial statements and reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimates are recognized in the periods in which the results are known/materialize.

C) Cash flow statement

The cash flow statement is prepared using the "indirect method set out in Accounting Standard 3 "Cash Flow Statement " Which presents cash flow from operating, investing & financing activities of the company.

D) Valuation of Inventories :

The Inventory is valued at Cost or Net Realisable Value which ever is lower

E) Fixed Assets :

i) Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any, where cost is inclusive of duties, taxes, incidental expenses erection / commissioning expenses and preliminary expenses till date of commencement of production and all necessary expenses to bring the asset to its working condition.

F) Depreciation :

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

G) Investment :

Investment are classified as Current Investments and Long Term Investments based on intention of the management at the time of purchase. Current investments are stated at the lower of the cost and fair value and long term investments are stated at cost.

H) Retirement / Post Retirement Benefits

The Company Provides retirement benefits in the form of gratuity and leave encashment. There is no liability on this account as on 31/03/2024

I) Borrowing Cost

Borrowing cost that are directly attributable to the acquisition, Construction or production of the qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily take substantial period of time to get ready for intended use. All other borrowing cost are charged to the statement of profit and loss account.

J) Operating lease

Lease arrangements where risks and rewards incidental to the ownership of an asset substantially vest with lessor are classified as operating lease. Rental income on assets given and rental expense on assets obtained under operating lease arrangements are recognised in the statement of profit and loss for the year as per the terms and conditions of the respective lease agreement.

K) Earning Per Share

Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share". Earnings per equity share are, calculated by dividing Net profit attributable to the equity shareholder by weighted average number of equity shares outstanding during the year.

L) Taxes on income

1) Tax expenses for a year comprises of current tax and Deferred tax.

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2) Tax on income for the current year is determined on the basis of the taxable income and tax Credits computed in accordance with the provision of Income Tax Act,1961, and based in Expected outcome of Assessments/Appeals.

3) Deffered Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.Deffered tax assets are recognised and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deffered tax assets can be realized.

M) Research and Development

Revenue expenditure on research and development is charged to Statement of Profit and loss for the year.

N) Contingent Liability :

Liabilities which are material and whose future outcome can not ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

O) Foreign Currency Transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the

1. The Balances of loans,advances,debtors,creditors,unsecured loans & bank balances are subject to confirmation.

2. Figures of previous years has been regrouped /reclassified wherever necessary.

In terms of our report attached.

FOR J.C. BAHETI AND ASSOCIATES

Chartered Accountants

FRN NO.03390C



CA. J.C. BAHETI

PARTNER

M.No. 72585

Place: INDORE

Date : 21-09-2024

For & On Behalf of Board of Directors

SUMEET SINGH BHATIA

Director

DIN 00401775

DILRAJ SINGH BHATIA

Director

DIN 00646112

Amount in Rs. Lakhs

Note	Particulars	31 March 2024		31 March 2023	
2	Share Capital				
	(a) Authorised 10000 Equity shares of Rs. 10/- each		1.00		1.00
	(b) Issued, Subscribed and Paid Up 10000 of Equity shares of Rs.10 /- each	0.10	1.00		1.00
2A	Reconciliation of the number of Shares Outstanding				
	Equity Shares				
		Nos.	Rs.	Nos.	Rs.
	At the beginning of the year	10000	100000	10000	100000
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	100000	10000	100000
2B	The details of shareholders holding more than 5 % shares :-				
	Name of Shareholder	31 March 2024		31 March 2023	
		No. of shares	% Held	No. of shares	% Held
	Sumeet Singh Bhatia	5000	50%	5000	50%
	Dilraj Singh Bhatia	5000	50%	5000	50%
2C	Shares held by promoters at the end of the year				
	Name of Promoter	31-Mar-2024		31-Mar-2023	
		No. of shares	% Held	No. of shares	% Held
	Sumeet Singh Bhatia	5000	50%	5000	50%
	Dilraj Singh Bhatia	5000	50%	5000	50%
	Totals				

Amount in Rs. Lakhs

Note	Particulars	31 March 2024		31 March 2023	
3	Reserves & Surplus				
	(a) Retained Earnings				
	Opening Balance		(175.60)		(197.57)
	Profit/(Loss) for the year		16.57		21.97
	Transfer to other reserves				
	Closing Balance		(159.03)		(175.60)
	Total Reserves & Surplus		(159.03)		(175.60)

Amount in Rs. Lakhs

Note	Particulars	31 March 2024		31 March 2023	
4	Long Term Borrowings				
	(a) Unsecured Borrowings				
	(a) From Related Parties				
	Dilraj Singh Bhatia		38.13		38.33
	Sumeet Singh Bhatia		118.45		118.45
	Gunjan Preet Kaur W/o Sumeet Singh Bhatia		10.50		10.50
	Simrat Kaur W/o Dilraj Singh Bhatia		1.50		1.50
		Aggregate of (a) Unsecured Borrowings		168.58	
	* Nature of guarantee or security if any to be specified				
	Total Long Term Borrowings		168.58		168.78

Amount in Rs. Lakhs

Note	Particulars	31 March 2024		31 March 2023	
5	Short-Term Borrowings				
	(a) Secured Borrowings				
	(a) Loans Repayable on Demand				
	(a) From Banks				
	YES BANK OD- 481		2.42		5.29
	Aggregate of (a) Secured Borrowings		2.42		5.29
	* Nature of guarantee or security if any to be specified				
	Secured Borrowings are secured against personal assets of directors.				
	Total Short-Term Borrowings		2.42		5.29

Amount in Rs. Lakhs

Note	Particulars	31 March 2024		31 March 2023	
6	Trade Payables				
	(a) MSME		2.14		-
	(b) Other Than MSME		149.64		145.84
	Total Trade Payables		151.78		145.84

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Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
7	Other Current Liabilities		
	(a) Deposit Agst. Sales	5.36	10.01
	(b) Dilraj Singh Bhatia (Expenses)	9.47	8.62
	(c) Sumeet Singh Bhatia (Expenses)	1.95	1.95
	(d) Advance from Debtors	1.51	1.19
	(e) Other Payables	2.07	2.71
	(f) Salary payable	4.18	4.40
	(g) Contribution to PF (Employees)	0.13	0.11
	(h) Contribution to PF (Company)	0.13	0.12
	(i)ContributiontoESIC(Employees)	0.01	0.01
	(j)ContributiontoESIC(Company)	0.02	0.06
	(k)ContributiontoLabourWelfareFund(Company)	-	-
	(l)TDSPayable	0.11	0.14
	(m)GSTPayable	0.11	0.01
	(n)ProfessionalTaxStaff	0.02	0.03
	(o)ProfessionalTaxPayable	0.03	0.03
	Total Other Current Liabilities	25.10	29.39

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
8	Short- Term provisions		
	(a) Income Tax Payable	-	2.41
	Total Short- Term provisions	-	2.41

10 Deferred Tax

Amount in Rs. Lakhs

31 March, 2024				
DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During the year	Closing balance
DTL	Property Plant & Equipment	(0.04)	(0.04)	(0.01)
DTA	Carry forward unabsorbed depreciation & Losses	58.71	11.57	47.15
DTA (Net)	Totals	58.67	11.53	47.14

Amount in Rs. Lakhs

31 March, 2023				
DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During the year	Closing balance
DTL	Property Plant & Equipment	(0.02)	0.02	(0.04)
DTA	Carry forward unabsorbed depreciation & Losses	62.70	3.99	58.71
DTA (Net)	Totals	62.68	4.01	58.67

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
11	Other non-current assets		
	(a) Other Than Capital Advances		
	(a) Security Deposits		
	Sales Tax Deposit	0.11	0.11
	Khatri devcon Pvt Ltd	0.44	0.44
	(b) MAT Credit	-	12.60
	Total Other non-current assets	0.55	13.15

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
12	Inventories		
	(a) Finished Goods	12.26	17.12
	(b) Finished Goods with Consignee	5.18	6.58
	Total Inventories	17.44	23.70

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
13	Trade Receivables		
	(a) Trade Receivables considered good - Secured	-	54.07
	(b) Trade Receivables considered good - Unsecured	121.28	16.66
	Total Trade Receivables	121.29	70.75

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Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
14	Cash and cash Equivalents		
	(a) Cash on hand		
	Cash on hand	0.41	0.67
	(b) Balances with banks		
	(i) In current accounts		
	Central Bank of India	0.04	0.05
	ICICI Bank Ltd.	1.22	6.71
	Yes Bank	0.24	0.25
	Total Cash and cash Equivalents	1.91	7.68

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
15	Short-term Loans and advances		
	(a) Loans to Others		
	(a) Loans Receivables considered good - Unsecured	0.25	0.61
	Aggregate of (a) Loans to Others	0.25	0.61
	Total Short-term Loans and advances	0.25	0.61

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
16	Other Current Assets		
	(a) Prepaid Insurance A/c	0.03	0.04
	(b) Income Tax Refundable AY 22-23	-	0.87
	(c) GST Receivable	-	0.26
	(d) Advance to sundry creditors	0.18	-
	Total Other Current Assets	0.21	1.17

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Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
17	Revenue From Operations		
	(a) Revenue From Operation - Sales	188.73	246.62
	Total Revenue From Operations	188.73	246.62

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
18	Other income		
	(a) Miscellaneous Income (Sundry Writeoff)	10.42	0.01
	Total Other income	10.42	0.01

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
19	Purchase of Stock-in-Trade		
	(a) Medicine	112.91	171.63
	Total Purchase of Stock-in-Trade	112.91	171.63

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
20	Changes in inventories of Finished goods		
	Opening Stock	23.70	15.81
	Less:- Closing Stock	17.44	23.70
	Total Changes in inventories of Finished goods	6.26	(7.89)

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
21	Employee benefits expense		
	(a) Salary to Office Staff	5.46	5.60
	(b) Salary to Field Staff	15.24	20.43
	(c) Bonus	0.73	1.25
	(d) Contribution to Provident Fund	1.60	2.37
	(e) Contribution to ESIC	0.30	0.43
	(f) Contribution to Labour Welfare Fund	-	0.03
	(g) Staff welfare	0.04	0.38
	Total Employee benefits expense	23.37	30.49

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
22	Finance costs		
	(a) Interest on CC/OD	0.83	1.48
	(b) Bank charges & commission	0.03	0.07
	Total Finance costs	0.86	1.55

Amount in Rs. Lakhs

Note	Particulars	31 March 2024	31 March 2023
23	Other Expenses		
	(A) Operating Expenses		
	(a) Carriage Inward	0.28	0.48
	(b) Labour Expenses	0.01	0.02
	(B) Administrative Expenses		
	(a) Audit Fees	0.30	0.30
	(b) Insurance Expenses	0.07	0.47
	(c) Legal & Professional Expenses	1.17	0.45
	(d) Interest on Security Deposit	0.58	0.72
	(e) Professional Tax (Co.)	0.03	0.03
	(f) Office Expenses	1.79	1.76
	(g) Postage & Courier Exp.	0.01	0.03
	(h) Stationery & Printing	0.21	0.11
	(i) Telephone & Mobile Expenses	0.18	0.20
	(j) Travelling & Conveyance	4.11	10.02
	(k) Miscellaneous Expenses	-	-
	(C) Selling and Distribution Expenses		
	(a) Business Promotion Expenses	0.53	1.20
	(b) Carriage Outward	1.80	2.83
	(c) Commission on Sales	1.64	1.85
	(D) Other Expenses		
	(a) PF/ESIC Penalty	0.03	1.36
	(b) Interest On Late Payment of TDS	-	0.04
	(c) GST Reversal A/c	0.94	0.67
	(d) Schemes & Discount A/c	2.44	12.32
		-	-
	Total Other Expenses	16.12	34.86

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24	Earning Per Share		
	(A) Accounting policy Basic earnings per share has been computed by dividing net income by the weighted average number of shares outstanding during the year. Partly paid up shares are included as fully paid equivalents according to the fraction paid up. Diluted earnings per share has been computed using the weighted average number of shares and dilutive potential shares, except where the result would be antidilutive.		
	(B) EPS- Continuing Operation	31 March 2024	31 March 2023
	(a) Profit/Loss After tax	16.57	21.97
	(b) The weighted average number of Ordinary shares for Basic EPS	0.10	0.10
	Basic Earnings Per Share	165.70	219.70
	Diluted Earnings Per Share	165.70	219.70
	(C) EPS- Discontinued Operation		
	(a) Profit/Loss After tax	0.00	0.00
	(b) The weighted average number of Ordinary shares for Basic EPS	0.10	0.10
	Basic Earnings Per Share	0.00	0.00
	Diluted Earnings Per Share	0.00	0.00
25	Related Party Disclosures		
1	Relationship	(c) Relatives of key management personnel and their enterprises where transaction have taken place:	
(a)	Holding/ subsidiary Companies Nil		
(b)	Key Management personnel: SUMEET SINGH BHATIA (Director) DILRAJ SINGH BHATIA (Director)	Simran Farms Limited Simfa Labs (P) Ltd Simran Agrovet (P) Gunjan Preet Kaur Bhatia Simrat Kaur Bhatia	

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2 Transactions carried out with Related Party referred to 1 above in ordinary course of business:

Nature of Transaction	Amount in Rs. Lakhs		
	Referred in 1 (a) above	Referred in 1 (b) above	Referred in 1 (c) above
(A) Transactions			
Purchase of Goods		-	87.51
Sale of Goods		-	42.22
Finance taken (including loans and equity)		53.90	-
Finance taken, paid back (including loans and equity)		54.10	-
(B) Balances			
Amounts payable in respect of loans and interest thereon		156.58	12.00
Trade and other receivables		-	37.93
Trade payables		-	131.73
Others Payable to Directors		10.62	-

Related Party Transactions

S.No.	Transactions	2023-24	2022-23
	Purchase of Goods		
1	Simfa Labs (P) Ltd	87.51	101.65
2	Simran Agrovet (P) Ltd	-	29.93
	Total Purchase of Goods	87.51	131.58

S.No.	Transactions	2023-24	2022-23
	Sale of Goods		
1	Simran Farm Limited	7.32	33.44
2	Simran Agrovet (P) Ltd	34.90	12.11
	Total Sale of Goods	42.22	45.55

S.No.	Transactions	2023-24	2022-23
	Finance taken (including loans and equity)		
1	Dilraj Singh Bhatia	53.90	28.90
	Total Finance taken (including loans and equity)	53.90	28.90

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S.No.	Transactions	2023-24	2022-23
	Finance taken, paid back (including loans and equity)		
1	Dilraj Singh Bhatia	54.10	28.20
	Total Finance taken, paid back (including loans and equity)	54.10	28.20

S.No.	Transactions	2023-24	2022-23
	Amounts payable in respect of loans and interest thereon		
1	Gunjan Preet Bhatia	10.50	10.50
2	Simrat Kaur Bhatia	1.50	1.50
3	Sumeet Singh Bhatia	118.45	118.45
4	Dilraj Singh Bhatia	38.13	38.33
	Total Amounts payable in respect of loans and interest thereon	168.58	168.78

S.No.	Transactions	2023-24	2022-23
	Trade and other receivables		
1	Simran Agrovet (P) Ltd	34.90	14.28
2	Simran Farm Limited	3.03	-
	Total Trade and other receivables	37.93	14.28

S.No.	Transactions	2023-24	2022-23
	Trade payables		
1	Simfa Labs (P) Ltd	131.73	103.67
	Total Trade payables	131.73	103.67

S.No.	Transactions	2023-24	2022-23
	Others Payable to directors		
1	Dilraj Singh Bhatia	8.67	8.62
2	Sumeet Singh Bhatia	1.95	1.95
	Total Others Payable to directors	10.62	10.57

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2024	31-Mar-2023
26	Payment to Auditors		
(i)	As Auditors	0.30	0.30
	Total	0.30	0.30

27 Disclosure Under Micro, Small & Medium Scale Enterprise Development Act, 2006

The company has no outstanding balance as on 31.03.2024, Hence provision of Micro, Small & Medium Enterprises Act,2006 is not applicable

28 CSR (Corporate Social Resposnblity)

Provisions Corporate Social Responsibility is not applicable on the company.

29 Undisclosed Income

No, Such income has been disclosed during the year

30 Details of Crypto Currency or Virtual Currency

No such transactions are carried in relatin to crypto or virtual currency

SRBhatia

Dilraj

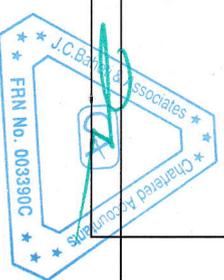


Note : 31 Regulatory Information

S.No.		Particulars						Response
(i)		Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.						NA
S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of	Property held since which date	Reason for not being held in the name of the company	
1	Property Plant and Equipments							
	Investment Property							
	Others							
(ii)		Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.						NA
(iii)		The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:						NA
(a) repayable on demand; or								
(b) without specifying any terms or period of repayment:								
	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans					
	Promoter Directors KMPs Related parties							
(iv)		Capital-work-in progress (CWIP)						NA

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(a) Ageing Schedule
CWIP Ageing Schedule

CWIP	Amount in CWIP for a period of			Total
	Less Than 1 year	1-2 years	2-3 years	
Projects in progress				
Projects temporarily suspended				

(b) For capital - work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less Than 1 year	1-2 years	2-3 years	
Projects 1				
Projects 2				

(v) Intangible assets under development

(a) Ageing Schedule
Intangible assets under development Ageing Schedule

Intangible assets under development	Amount in Intangible assets under development for a period of			Total
	Less Than 1 year	1-2 years	2-3 years	
Projects in progress				
Projects temporarily suspended				

(b) For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

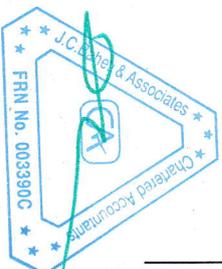
Intangible assets under development	Amount in Intangible assets under development for a period of			Total
	Less Than 1 year	1-2 years	2-3 years	
Projects 1				
Projects 2				

(vi) Details of Benami Property held

S.No.	Particulars	Comments
(a)	Details of such property	
(b)	Amount thereof	

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Office



NA

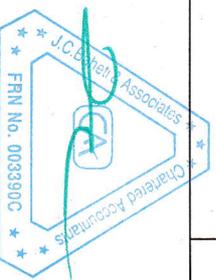
NA

	(c) Details of Beneficiaries (d) If Property is in the books, then reference to the item in the balancesheet (e) If Property is in the books, then the fact shall be stated (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided, (g) Nature of proceedings, status of same and company's view on same.				
	(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following				
	(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	NA		NA	
	(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA			
	(viii) Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:				
	(a) Date of declaration as wilful defaulter,				
	(b) Details of defaults (amount and nature of defaults),				
	(ix) Relationship with struck off Companies				
	Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.				
	S.No.	Name of Struck off Company	Nature of transactions with struck-off Company Investments in securities Receivables Payables Shares held by struck off Company Other outstanding balances (to be specified)	Balance outstanding Relationship with the Struck off company, if any, to	
	(x) Registration of charges or satisfaction with Registrar of Companies (ROC)	Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.			NA
	(xi) Compliance with number of layers of companies	Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.			NA

Boviso Animal Health Private limited

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D. Singh

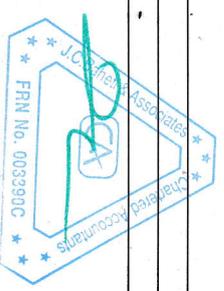


Notes to Standalone Financial Statements for the year ended 31st March, 2024

(xii)	Ratios	Numerator	Denominator	FY 2023-24	FY 2022-23	Change	Explanation
	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.79	0.57	38.54%	1
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	(1.07)	(0.97)	10.36%	
	Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments+ Interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	NA	NA	NA	
	Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	(0.10)	(0.12)	-15.82%	
	Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	9.17	12.48	-26.49%	2
	Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	1.97	3.95	-50.29%	3
	Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	1.27	1.73	-26.88%	4
	Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	(3.22)	(6.24)	-48.41%	5
	Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	20.83%	6.44%	223.40%	6
	Return On Capital Employed (in %)	Profit Before Tax And Finance Costs	Average Shareholder's Fund	-24.15%	-9.40%	157.08%	7
	Return on Investment	Income Generated from Investment Funds	Average Invested Funds	NA	NA	NA	
Explanation to ratios bearing change of more than 25%							
Explanation							
S.No.							
1	There has been significant increase in current assets due to increase in trade receivables. There has been decline in current liabilities from last year.						
2	There is decline in turnover in current year						
3	There is decline in turnover in current year						
4	There is decline in turnover in current year						
5	There is decline in turnover in current year						
6	There is increase in profitability despite of decline in turnover due to significant decline in other expenses.						
7	There is significant increase in profit before tax and finance cost. The ratio is negative due to negative shareholder's Fund						
(xiii)	Compliance with approved Scheme(s) of Arrangements						

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Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

NA

(xiv) Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (Whether recorded in writing or otherwise) that the Intermediary shall

NA

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The company shall disclose the following:-

(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (Whether recorded in writing or otherwise) that the company shall

NA

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

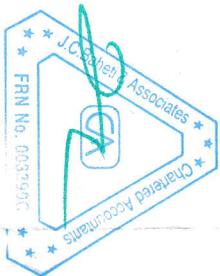
(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details

(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions

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Particulars	As on 31st March 2024				Total
	Outstanding for following periods from due date of payment	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	148.44	3.33	-	-	151.77
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

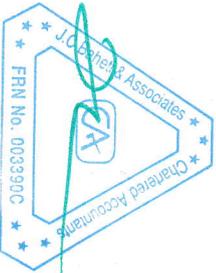
As on 31st March 2023

Amount in Rs. Lakhs

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	145.84	-	-	-	145.84
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

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Boviso Animal Health Private limited
Notes To The Financial Statement for the year ended on 31st March, 2024
Note -9

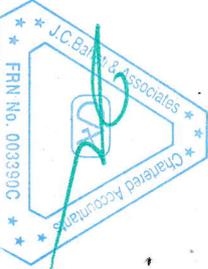
Amount in Rs. Lakhs

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2023	Additions During the year	Sales/ Deduction	Balance as at April 1 2023	Depreciation for the period	Deduction during the year	Balance as at 31st March 2024	Balance as at 1 April 2023	Balance as at 31st March 2024
Tangible Assets									
Printing Cylander	0.50	-	-	0.50	0.20	0.03	0.23	0.30	0.27
Testing Equipment	0.95	-	-	0.95	0.40	0.06	0.46	0.30	0.49
Computer Equipment	2.32	-	-	2.32	-	-	2.32	0.55	-
Office Equipment	0.86	-	-	0.86	0.33	0.23	0.56	-	0.30
Total	4.63	-	-	4.63	3.25	0.32	3.57	1.15	1.06

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2022	Additions During the year	Sales/ Deduction	Balance as at April 1 2022	Depreciation for the period	Deduction during the year	Balance as at 31st March 2023	Balance as at 1 April 2022	Balance as at 31st March 2023
Tangible Assets									
Printing Cylander	0.50	-	-	0.50	0.17	0.03	0.20	0.62	0.30
Testing Equipment	0.95	-	-	0.95	0.34	0.06	0.40	-	0.55
Computer Equipment	2.32	-	-	2.32	2.32	-	2.32	0.55	-
Office Equipment	0.86	-	-	0.86	0.31	0.02	0.33	0.55	0.53
Total	4.63	-	-	4.63	3.14	0.11	3.25	1.72	1.38

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13A Trade Receivables Ageing Schedule

Particulars	As on 31st March: 2024					Amount in Rs. Lakhs
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts Undisputed Trade receivables - considered goods(Net of provision)	114.48	5.17	1.63	-	-	121.28
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods Provision for doubtful debts Disputed Trade Receivables- considered goods(Net of provision)	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-

Particulars	As on 31st March 2023					Amount in Rs. Lakhs
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts Undisputed Trade receivables - considered goods(Net of provision)	54.07	16.68	-	-	-	70.75
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods Provision for doubtful debts Disputed Trade Receivables- considered goods(Net of provision)	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-

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Dr. D. Singh

