

INDEPENDENT AUDITOR'S REPORT

To the Partners of

SIMRAN FERTILIZERS LLP (LLPIN: AAE-4784)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SIMRAN FERTILIZERS LLP ("the LLP"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, other explanatory information [hereinafter referred to as "the Financial Statements"].

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements_

Opinion

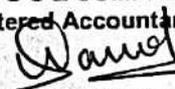
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2023, and its profits for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- e) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: **INDORE**
Date : **02/09/2023**

for **J S S & COMPANY**
Chartered Accountants

ANKUSH SAMDHANI
514, BLOCK C, CHETAK CENTRE ANNEX, RNT MARIANE NEAR
MADHUMILAN SQUARE, INDORE-452001 MADHWA
PRADESH
0013580C



SIMRAN FERTILIZERS LLP

LLPIN-AAE-4784

Balance Sheet as at 31st March, 2023

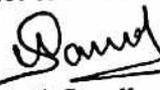
Particulars	Note No.	31st March,2023	31st March,2022
I. EQUITY & LIABILITIES			
(1) Partners' fund			
(a) Partner's Capital	1	18,70,589.76	16,55,782.47
(b) Reserves and Surplus			
(2) Non-current Liabilities			
(a) Long-term borrowings	2	3,99,74,072.97	5,43,347.61
(3) Current Liabilities			
(a) Short term borrowings	3	56,46,477.48	3,72,83,424.09
(b) Short term provisions			
(c) Trade Payables		1,60,92,595.85	30,53,238.47
(d) Other current liabilities		40,15,819.82	35,29,017.99
TOTAL		6,75,99,555.88	4,60,64,810.63
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	5	36,79,756.00	38,47,809.00
(b) Non-Current Investments			
(i) Investments in Immovable Properties			
(ii) Other Investments			
(c) Deferred Tax Asset (net)			
(2) Current Assets			
(a) Inventories		91,09,800.00	1,48,98,500.00
(b) Trade Receivables		5,08,36,340.91	2,57,52,149.21
(c) Cash and Cash Equivalents	4	1,57,658.97	12,50,352.42
(d) Short-Term Loans and Advances		38,16,000.00	3,16,000.00
(e) Other current assets			
TOTAL		6,75,99,555.88	4,60,64,810.63

As per report of our even date

for **JSS AND COMPANY**

Chartered Accountants

Firm No: 013580C


 CA Ankush Samdhani
 Partner

Membership No. : 431161

Indore, 2nd September, 2023

UDIN:23431161BGWMES9929



For and on behalf of the Board

 Kawaljeet Singh Bhatia
 Partner

 Dilraj Singh Bhatia
 Partner

 For Simran Fertilizer LLP

 Partner

 For Simran Fertilizer LLP

 Partner

SIMRAN FERTILIZERS LLP

LLPIN-AAE-4784

Statement of Profit and Loss for the year ended 31st March, 2023

Particulars	Note No.	31st March,2023	31st March,2022
INCOME			
Revenue from Operations		7,43,04,921.30	3,16,54,507.17
Other Income		-	12,415.53
Total Revenue (I+II)		7,43,04,921.30	3,16,66,922.70
EXPENDITURES			
Cost of Goods Sold		4,11,70,062.38	1,59,10,567.30
Employee Benefit Expenses		96,52,528.00	56,74,279.50
Finance Cost		7,22,424.71	13,07,552.42
Depreciation and Amortization Expenses		5,99,334.00	6,77,832.00
Other Expenses	6	2,19,58,254.92	79,38,498.01
Total Expenses (III- IV)		7,41,02,604.01	3,15,08,729.23
Profit Before Exceptional and Extraordinary Items and Tax (IV-V)		2,02,317.29	1,58,193.47
Exceptional items		-	-
Profit Before Extraordinary Items and Tax (VI-VII)		2,02,317.29	1,58,193.47
Extraordinary Items		-	-
Profit Before Tax (VIII-IX)		2,02,317.29	1,58,193.47
Tax Expenses			
Current Tax			
Deferred Tax			
Total Tax Expenses		-	-
XII Profit/(Loss) for the year		2,02,317.29	1,58,193.47

As per report of our even date
for JSS AND COMPANY

Chartered Accountants

Firm No: 013580C

Ankush

CA Ankush Samdhani
Partner

Membership No. : 431161

Indore, 2nd September, 2023

UDIN:23431161BGWMES9929



For and on behalf of the Board

Kawaljeet Singh Bhatia

Partner

Dilraj Singh Bhatia

Partner

For Simran Fertilizer LLP

Shob
Partner

For Simran Fertilizer LLP

Shob
Partner

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2023
			More than 180 Days	Less than 180 Days				
			Rupees	Rupees				
FURNITURE & FIXTURES								
FURNITURE AND FIXTURES	10%	6,13,037.00	0.00	0.00	0.00	6,13,037.00	61,304.00	5,51,733.00
PLANT & MACHINERY								
PLANT & MACHINERY	15%	31,52,903.00	0.00	4,31,281.00	0.00	35,84,184.00	5,05,282.00	30,78,902.00
COMPUTER								
COMPUTER	40%	81,869.00	0.00	0.00	0.00	81,869.00	32,748.00	-9,121.00
Total		38,47,809.00	0.00	4,31,281.00	0.00	42,79,090.00	5,99,334.00	36,79,756.00

For Simran Fertilizer LLP
Partner

For Simran Fertilizer LLP
Partner



SIMRAN FERTILIZERS LLP

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

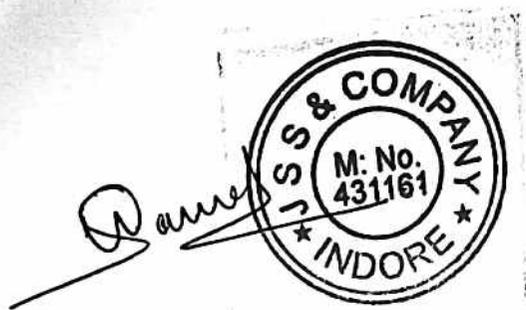
Schedule : 1

Capital Account of Dilraj Singh Bhatia

Particulars	Amount	Particulars	Amount
To Closing Balance	6,71,500.38	By Opening Balance	5,64,096.74
		By Net Profit	1,01,158.64
		By Income Tax Refund	6,245.00
Total	6,71,500.38	Total	6,71,500.38

Capital Account of Kawaljeet Singh Bhatia

Particulars	Amount	Particulars	Amount
To Closing Balance	11,99,089.38	By Opening Balance	10,91,685.73
		By Net Profit	1,01,158.65
		By Income Tax Refund	6,245.00
Total	11,99,089.38	Total	11,99,089.38



For Simran Fertilizer LLP

Handwritten Signature
Partner

For Simran Fertilizer LLP

Handwritten Signature
Partner

SIMRAN FERTILIZERS LLP

LISTS FOR THE YEAR ENDING ON 31ST MARCH, 2023

SECURED LOANS

PARTICULARS	AMOUNT
HDFC ALTO ECS	
HDFC CAR LOAN SWIFT ZDI(PAL)	3,24,076.75
TOTAL	3,73,106.74
	6,97,183.49

UNSECURED LOANS

PARTICULARS	AMOUNT
ANIL KUMAR AGRAWAL(USL)	9,00,000.00
GURDEEP SINGH BHATIA	10,27,588.93
GURDEEP SINGH BHATIA (USL)	20,48,578.01
JAGDEEP KAUR BHATIA (USL)	62,487.50
JASMEET KAUR BHATIA (USL)	43,24,500.00
JASVEEN KAUR BHATIA (USL)	1,45,100.00
KAWALJEET SINGH BHATIA (USL)	3,10,77,335.04
RAJKUMAR SATYANARAYAN HUF	(3,08,700.00)
TOTAL	3,92,76,889.48

BANK OD A/C

PARTICULARS	AMOUNT
HDFC BANK	56,46,477.48
TOTAL	56,46,477.48

CURRENT LIABILITIES

PARTICULARS	AMOUNT
ABHISHEK ADVANCE	(2,459.00)
AKBAR ADVANCE	(3,200.00)
ASHISH ANJLEKAR	(10,280.00)
AUDIT & CONSULTATION EXPENSES PAYABLE	18,000.00
AVINASH TA/DA	11,340.00
BIPIN TA/DA	(2.00)
FAIZ	(18,000.00)
FAIZ ADVANCE	(2,362.00)
GOPAL TA/DA	20,749.00
MANISH ADVANCE	(8,218.00)
MOHSIN ADVANCE	(1,610.00)
OTHER CURRENT LIAB ADJUST 21-22	20,56,294.66
RAKESH ADVANCE	(6,000.00)
SALARY PAYABLE	16,00,000.00
SANJAY SINHA TA/DA	(14,304.00)
SECURITY DEPOSIT	12,95,090.00
SIMRAN FERTILIZERS LLP, RAIPUR	4,95,049.41
SIMRAN FERTILIZERS LLP, RAJASTHAN	2,22,173.36
SONALI ADVANCE	(4,500.00)
SUBHASH TA/DA	(30,000.00)
SUSPENSE	42,762.00
TDS ON CASH WITHDRAWL	(35,270.00)
TDS ON RENT	4,998.94
TDS ON SALARY	12,000.00
TDS ON TRANSPORTER	99.73
VIKAS ADVANCE	(5,000.00)
YATINDRA TA/DA	12,993.00
TOTAL	56,50,345.10



For Simran Fertilizer LLP

Partner

For Simran Fertilizer LLP

Partner