

BOVISO ANIMAL HEALTH PVT LTD
BALANCE SHEET AS AT 31st March,2023
U24110MP2009PTC021867

Amount in Rs. Lakhs

Particulars	Note	As at	
		31 March 2023	31 March 2022
A EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	2	1.00	1.00
(b) Reserves & Surplus	3	(175.60)	(197.57)
Total Share Holders' Funds		(174.60)	(196.57)
2 Non- Current Liabilities			
(a) Long Term Borrowings	4	168.78	168.08
Total Non- Current Liabilities		168.78	168.08
3 Current Liabilities			
(a) Short Term Borrowings	5	5.29	14.70
(b) Trade Payables	6		
(A) MSME		-	-
(B) Other than MSME		145.84	138.55
(c) Other Current Liabilities	7	24.48	25.81
(d) Short- Term provisions	8	7.32	12.26
Total current liabilities		182.93	191.32
Total EQUITY AND LIABILITIES		177.11	162.83
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets			
(i) Property, Plant & Equipment	9	1.38	1.50
(b) Deferred Tax Assets (Net)	10	58.67	62.68
(c) Other Non-Current Assets	11	13.15	0.54
Total Non-Current Assets		73.20	64.72
2 Current Assets			
(a) Inventories	12	23.70	15.81
(b) Trade Receivables	13	70.75	54.00
(c) Cash and cash Equivalents	14	7.68	22.79
(d) Short-term Loans and advances	15	0.61	5.01
(e) Other Current Assets	16	1.17	0.50
Total current assets		103.91	98.11
TOTAL ASSETS		177.11	162.83
Summary of Significant Accounting Policies	1		
See accompanying Notes forming part of the Accounts	2-28		

In terms of our report attached.

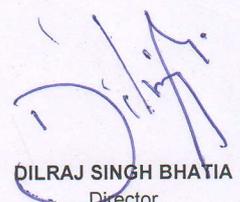
FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.003390C



CA. J.C. Baheti
Partner
M.No. : 072585
Place : Indore
Date : 04.09.2023

For & On Behalf of Board of Directors


SUMEET SINGH BHATIA
Director
DIN 00401775


DILRAJ SINGH BHATIA
Director
DIN 00646112

BOVISO ANIMAL HEALTH PVT LTD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023
U24110MP2009PTC021867

Amount in Rs. Lakhs Except EPS

	Particulars	Note	31 March 2023	31 March 2022
I	Revenue From Operations	17	246.62	360.18
II	Other income	18	0.01	-
III	Total Income		246.63	360.18
IV	Expenses			
	(a) Purchase of Stock-in-Trade	19	171.63	223.91
	(b) Changes in inventories of Finished goods, stock in trade and WIP	20	(7.89)	(3.44)
	(c) Employee benefits expense	21	30.49	38.38
	(d) Finance costs	22	1.55	5.40
	(r) Depreciation and amortisation	9	0.11	0.21
	(f) Other Expenses	23	34.86	31.68
	Total expenses		230.75	296.14
V	Profit / (Loss) before exceptional and extraordinary items & tax		15.88	64.04
VI	Exeptional items		-	-
VII	Profit / (Loss) before extraordinary items & tax		15.88	64.04
VIII	Extraordinary Items		-	-
IX	Profit / (Loss) before tax		15.88	64.04
X	Tax expense:			
	(a) Current tax		(2.48)	(10.71)
	(b) Interest on Income Tax		(0.02)	(0.42)
	(c) MAT Credit		12.60	
	Add/Less (c) Deferred tax (Assets)/Liabilities		(4.01)	(17.40)
XI	Profit / (Loss) for the period from continuing operations		21.97	35.51
XII	Profit / (Loss) for the period from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) for the period from discontinuing operations (after tax)		-	-
XV	Profit / (Loss) for the period		21.97	35.51
XVI	Earnings per share (of Rs. 10/- each)			
	Basic and diluted	24	219.69	355.46
	Summary of significant accounting policies. The accompanying notes form an integral part of the financial statements.	1 2-28		

In terms of our report attached.
FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.003390C



CA. J.C. Baheti
 Partner
 M.No. : 072585
 Place : Indore
 Date : 04.09.2023

For & On Behalf of Board of Directors


SUMEET SINGH BHATIA
 Director
 DIN 00401775


DILRAJ SINGH BHATIA
 Director
 DIN 00646112

BOVISO ANIMAL HEALTH PVT LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023
U24110MP2009PTC021867

Amount in Rs. Lakhs

Particulars	As at 31.03.2023	As at 31.03.2022
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	15.89	64.07
Adjustment To Reconcile Profit Before Tax To Cash Generated By		
Non Cash Items:		
Depreciation & Amortisation	0.11	0.22
Non Operating Items:		
Interest Paid	-	4.84
Operating Profit Before Working Capital Change	16.00	69.13
Inventories	(7.89)	(3.44)
Trade Receivable	(16.75)	(17.63)
Other Current Assets	(0.66)	(0.44)
Trade Payable	7.28	42.05
Other Current Liabilities	(1.33)	3.73
Short Term Provisions	(1.82)	1.63
Short Term Loans & Advances	4.40	(4.81)
Short Term Borrowings	(9.41)	14.70
Operating Profit After Working Capital Change	(10.18)	104.92
Income Tax Paid	(5.62)	(8.54)
Net Cash Flow From Operating Activities (A)	(15.80)	96.38
(B) CASH FLOW FROM INVESTING ACTIVITY		
Purchase Of Property Plant & Equipment	-	(0.58)
Outflow From Other Non-Current Assets	(0.01)	-
Net Cash Flow From Investing Activity (B)	(0.01)	(0.58)
(C) CASH FLOW FROM FINANCING ACTIVITY		
Cash Received From Borrowings	0.70	-
Repayment of Borrowings	-	(85.61)
Interest Paid	-	(4.84)
Long term Loans And Advances	-	(0.44)
Net Cash Flow From Financing Activity (C)	0.70	(90.89)
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)	(15.11)	4.91
Cash & Cash Equivalent At The Beginning Of Period	22.79	17.90
Cash & Cash Equivalent At The End Of Period	7.68	22.79

In terms of our report attached.

FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.003390C



CA. J.C. Baheti
 Partner
 M.No. : 072585
 Place : Indore
 Date : 04.09.2023



For & On Behalf of Board of Directors



SUMEET SINGH BHATIA
 Director
 DIN 00401775



DILRAJ SINGH BHATIA
 Director
 DIN 00646112

BOVISO ANIMAL HEALTH PRIVATE LIMITED
(Formerly known as Simfa Bio Solutions (P) Limited)

SCHEDULE – 1

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023

1) **Significant Accounting Policies:**

A) Method of Accounting:

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis. The assets and liabilities as well as comparatives are regrouped and reclassified wherever required.

B) Sales figure has been shown net of Trade Discount.

C) Fixed Assets:

Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses of erection/commissioning expenses and pre-operative expenses till the date of commencement of production.

(D) Depreciation: Depreciation is provided basis of straight-line method over the useful life of the assets as prescribed in Schedule- II to the Companies Act, 2013.

E) Valuation of Inventories:

i) Inventories are valued at lower of cost or net realizable value.

ii) Value of Stock lying with consignee agent is based on information provided by management.

iii) Value of Stock Reserve created on the stock lying with the Consignee Agent is based on information provided by management.

F) Research and Development Expenditure:

Revenue expenditure is charged to Profit & Loss Account and Capital expenditure is added to the cost of Fixed Assets under relevant heads.

G) Preliminary Expenses:

Preliminary Expenses are amortized over a period of 05 years.

H) Prior Period Items:

The right and liabilities pertaining to prior period operating but arising in the current year, if material are shown under "Prior Period adjustments" in the Profit and Loss Account.

I) Taxes On Income

Provision for current tax is made for the amount of Tax Payable in respect of Taxable Income for the year under Income Tax Act, 1961.

J) Deferred Tax Liability

Deferred Tax Liability is recognized as per Accounting Standard –22 on Accounting for Taxes on Income issued by The Institute of Chartered Accountants of India.

K) Retirement / Post Retirement Benefits

The Company provides retirement benefits in the form of Gratuity and Leave Encashment. There is no major liability on this account as on 31.3.2023

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- L) **Contingencies:** The Company recognizes provisions when there is present obligations as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for contingent liabilities is made when there is a possible obligation or present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognized not disclosed in the financial statements.
- M) **GST Receivable:** Amounts disclosed in financial statements are as per the accounting records maintained by the company, certain mismatches involving non-material amounts are pending for reconciliation with the amounts as per GST Portal.

2. **Others:**

1. In the opinion of the Board of directors Fixed Assets, Current Assets, Loans & Advances are approximately of the value as stated, if realized in the ordinary course of business except otherwise specified. The provisions for all known liabilities are adequate and not in excess of amount which is reasonably necessary.
2. The Balances of Loans, advances, debtors, creditors, unsecured loans and bank balances are subject to confirmation.

As per our Report of even date annexed
For J.C. Baheti & Associates
Chartered Accountants
FRN 003390C



CA. J.C. Baheti
Partner
M.No.072585
Place: Indore
Date: 04/09/2023

On behalf of the Board of Directors
For Boviso Animal Health Private Limited


Sumeet Singh Bhatia
(Whole Time Director)
DIN :00401775


Dilraj Singh Bhatia
(Whole Time Director)
DIN : 00646112

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
2	Share Capital				
	(a) Authorised 10000 Equity shares of Rs. 10/- each		1.00		1.00
	(b) Issued, Subscribed and Paid Up 10000 of Equity shares of Rs.10 /- each	0.10	1.00	1.00	1.00
2A	Reconciliation of the number of Shares Outstanding				
	Equity Shares	31-Mar-2023		31-Mar-2022	
		Nos.	Rs.	Nos.	Rs.
	At the beginning of the year	10000	100000	10000	100000
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	100000	10000	100000
2B	The details of shareholders holding more than 5 % shares :-	31-Mar-2023		31-Mar-2022	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Sumeet Singh Bhatia	5000	50%	5000	50%
	Dilraj Singh Bhatia	5000	50%	5000	50%
2C	Shares held by promoters at the end of the year	31-Mar-2023		31-Mar-2022	
	Name of Promoter	% Change	No. of shares	% Held	No. of shares
			% Held	% Held	
	Sumeet Singh Bhatia		5000	50%	5000
	Dilraj Singh Bhatia		5000	50%	5000
	Totals		10000	100%	10000

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
3	Reserves & Surplus				
	(a) Retained Earnings				
	Opening Balance		(197.57)		(233.08)
	Profit/(Loss) for the year		21.97		35.51
	Transfer to other reserves				
	Closing Balance		(175.60)		(197.57)
	Total Reserves & Surplus		(175.60)		(197.57)

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
4	Long Term Borrowings				
	(a) Unsecured Borrowings				
	(a) From Related Parties				
	Dilraj Singh Bhatia		38.33		37.63
	Sumeet Singh Bhatia		118.45		118.45
	Gunjan Preet Kaur W/o Sumeet Singh Bhatia		10.50		10.50
	Simrat Kaur W/o Dilraj Singh Bhatia		1.50		1.50
	Aggregate of (a) Unsecured Borrowings		168.78		168.08
	* Nature of gurantee or security if any to be specified				
	Total Long Term Borrowings		168.78		168.08

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
5	Short Term Borrowings				
	(a) Secured Borrowings				
	(a) Loans Repayable on Demand				
	(a) From Banks				
	YES BANK OD- 481		5.29		14.70
	Aggregate of (a) Secured Borrowings		5.29		14.70
	(b) Unsecured Borrowings				
Aggregate of (b) Unsecured Borrowings		-		-	
	* Nature of gurantee or security if any to be specified				
	Total Short Term Borrowings		5.29		14.70

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
6	Trade Payables				
	(a) MSME		-		-
	(b) Other Than MSME		145.84		138.55
	Total Trade Payables		145.84		138.55

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Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
7	Other Current Liabilities		
	(a) Deposit Agst. Sales	10.01	12.22
	(b) Dilraj Singh Bhatia (Expenses)	8.62	8.86
	(c) Sumeet Singh Bhatia (Expenses)	1.95	1.95
	(d) Advance from Debtors	1.19	0.24
	(e) Other Payables	2.71	2.54
	Total Other Current Liabilities	24.48	25.81

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
8	Short- Term provisions		
	(a) Salary payable	4.40	5.03
	(b) Contribution to PF (Employees)	0.11	0.39
	(c) Contribution to PF (Company)	0.12	0.23
	(d) Contribution to ESIC (Employees)	0.01	0.01
	(e) Contribution to ESIC (Company)	0.06	0.05
	(f) Contribution to Labour Welfare Fund (Company)	-	-
	(g) IT Payable	2.41	5.54
	(h) TDS Payable	0.14	0.61
	(i) GST Payable	0.01	0.25
	(j) Professional Tax Staff	0.03	0.05
	(k) Professional Tax Payable	0.03	0.03
	(l) Interest - OD Payable	-	0.07
	Total Short- Term provisions	7.32	12.26

10 Deferred Tax

Amount in Rs. Lakhs

31st March 2023

DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During the year	Closing balance
DTL	Property Plant & Equipment	(0.02)	0.02	(0.04)
DTA	Carry forward unabsorbed depreciation & Losses	62.70	3.99	58.71
				-
DTA (Net)	Totals	62.68	4.01	58.67

Amount in Rs. Lakhs

31st March 2022

DTA/ DTL	Particular	Opening Balance	Debit/(credit) in P&L During the year	Closing balance
DTL	Property Plant & Equipment	(0.01)	0.01	(0.02)
DTA	Carry forward unabsorbed depreciation & Losses	80.09	17.38	62.70
				-
DTA (Net)	Totals	80.08	17.39	62.68

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
11	Other Non-Current Assets		
	(a) Other Than Capital Advances		
	(a) Security Deposits		
	Sales Tax Deposit	0.11	0.11
	Khatri devcom Pvt Ltd	0.44	0.43
	(b) MAT Credit	12.60	-
	Total Other Non-Current Assets	13.15	0.54

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
12	Inventories		
	(a) Finished Goods	17.12	8.58
	(b) Finished Goods with Consignee	6.58	7.23
	Total Inventories	23.70	15.81

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
13	Trade Receivables		
	(a) Trade Receivables considered good - Secured	54.07	39.99
	(b) Trade Receivables considered good - Unsecured	16.68	14.01
	Total Trade Receivables	70.75	54.00

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Amount in Rs. Lakhs			
Note	Particulars	31-Mar-2023	31-Mar-2022
14	Cash and cash Equivalents		
	(a) Cash in hand		
	Cash in hand	0.67	0.33
	(b) Balances with banks		
	(i) In current accounts		
	Central Bank of India	0.05	0.62
	ICICI Bank Ltd.	6.71	21.59
	Yes Bank	0.25	0.25
	Total Cash and cash Equivalents	7.68	22.79

Amount in Rs. Lakhs			
Note	Particulars	31-Mar-2023	31-Mar-2022
15	Short-term Loans and advances		
	(a) Loans to Others		
	(a) Loans Receivables considered good - Unsecured	0.61	5.01
	Aggregate of (a) Loans to Others	0.61	5.01
	Total Short-term Loans and advances	0.61	5.01

Amount in Rs. Lakhs			
Note	Particulars	31-Mar-2023	31-Mar-2022
16	Other Current Assets		
	(a) Others (to be specified)		
	(a) Prepaid Insurance A/c	0.04	0.44
	(b) Income Tax Refundable AY 22-23	0.87	-
	(c) GST Receivable	0.26	-
	(d) TDS / TCS Receivable	-	0.06
	Total Other Current Assets	1.17	0.50

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Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
17	Revenue From Operations		
	(a) Revenue From Operation - Sales	246.62	360.18
	Total Revenue From Operations	246.62	360.18

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
18	Other income		
	(a) Miscellaneous Income	0.01	-
	Total Other income	0.01	-

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
19	Purchase of Stock-in-Trade		
	(a) Feed Supplements		-
	(b) Medicine	171.63	223.91
	(c) Packing Material		-
	Total Purchase of Stock-in-Trade	171.63	223.91

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
20	Changes in inventories of Finished goods		
	Opening Stock	15.81	12.37
	Less:- Closing Stock	23.70	15.81
	Total Changes in inventories of Finished goods	(7.89)	(3.44)

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
21	Employee benefits expense		
	(a) Salary to Office Staff	5.60	6.05
	(b) Salary to Field Staff	20.43	27.33
	(c) Bonus	1.25	1.50
	(d) Contribution to Provident Fund	2.37	2.72
	(e) Contribution to ESIC	0.43	0.65
	(f) Contribution to Labour Welfare Fund	0.03	0.02
	(g) Staff welfare	0.38	0.11
	Total Employee benefits expense	30.49	38.38

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
22	Finance costs		
	(a) Interest on CC/OD	1.48	0.49
	(b) Bank charges & commission	0.07	0.03
	(c) Loan Processing	-	0.04
	(d) Interest on Unsecured Loan	-	4.84
	Total Finance costs	1.55	5.40

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023	31-Mar-2022
23	Other Expenses		
	(A) Operating Expenses		
	(a) Carriage Inward	0.48	0.46
	(b) Labour Expenses	0.02	0.02
	(B) Administrative Expenses		
	(a) Audit Fees	0.30	0.30
	(b) Computer consumable & Repair	-	0.53
	(c) Insurance Expenses	0.47	0.20
	(d) Legal & Professional Expenses	0.45	0.35
	(e) Interest on Security Deposit	0.72	0.80
	(f) Professional Tax(Co.)	0.03	0.03
	(g) Office Expenses	1.76	0.73



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(h) Postage & Courier Exp.	0.03	0.06
(i) Stationery & Printing	0.11	1.03
(j) Telephone & Mobile Expenses	0.20	0.21
(k) Travelling & Conveyance	10.02	16.89
(l) Miscellaneous Expenses	-	-
(C) Selling and Distribution Expenses		
(a) Business Promotion Expenses	1.20	1.36
(b) Carriage Outward	2.83	4.89
(c) Commission on Sales	1.85	3.05
(D) Other Expenses		
(a) PF/ESIC Penalty	1.36	0.01
(b) Interest On Late Payment of TDS	0.04	-
(c) Late Fees GST	-	-
(d) GST Reversal A/c	0.67	0.75
(e) Schemes & Discount A/c	12.32	0.01
Total Other Expenses	34.86	31.68

24	Earning Per Share
	Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share". Basic & diluted earnings per equity share are calculated by dividing Net profit after tax of Rs.21.97 Lakhs by 10000 Nos.of equity shares (Face value of Rs.10/- each)

25	Related Party Disclosures	
1	Relationship	(c) Relatives of key management personnel and their enterprises where transaction have taken place:
(a)	Holding/ subsidiary Companies	
	Nil	
(b)	Key Management personnel:	Simran Farms Limited
	SUMEET SINGH BHATIA	Simfa Labs (P) Ltd
	(Director)	Simran Agrovet (P) Ltd
	DILRAJ SINGH BHATIA	Gunjan Preet Kaur Bhatia
	(Director)	Simrat Kaur Bhatia

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2 Transactions carried out with Related Party referred to 1 above in ordinary course of business:

Amount in Rs. Lakhs

Nature of Transaction	Referred in 1 (a) above	Referred in 1 (b) above	Referred in 1 (c) above
Purchase			131.59
Sales			45.55
Unsecured Loan Payable		156.78	12.00
Interest on Loan			-
Receivable			14.28
Payables			103.67

Related Party Transactions

S.No.	Transactions	Amount in Rs. Lakhs	
		2022-2023	2021-2022
	Purchase of Raw Material/Finished goods		
1	Simfa Labs (P) Ltd	101.65	155.32
2	Simran Agrovet (P) Ltd	29.93	-
	Sales of Raw Material/Finished goods		
1	Simran Farm Limited	33.44	216.17
2	Simran Agrovet (P) Ltd	12.11	-
	Total	177.13	371.49

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Signature



Amount in Rs. Lakhs

S.No.	Transactions	2022-2023	2021-2022
	Unsecured Loan Payable		
1	Gunjan Preet Bhatia	10.50	10.50
2	Simrat Kaur Bhatia	1.50	1.50
3	Sumeet Singh Bhatia	118.45	118.45
4	Dilraj Singh Bhatia	38.33	37.63
	Interest on Loan		
1	Simfa Labs (P) Ltd	-	4.36
	Total	168.78	172.44

Amount in Rs. Lakhs

S.No.	Transactions	2022-2023	2021-2022
	Receivables		
1	Simran Agrovet (P) Ltd	14.28	4.50
	Total	14.28	4.50

S.No.	Transactions	2022-2023	2021-2022
	Payables		
1	Simfa Labs (P) Ltd	103.67	-
	Total	103.67	-

Note	Particulars	31-Mar-2023	31-Mar-2022
26 (i)	Payment to Auditors As Auditors Audit fees	0.30	0.30
	Total	0.30	0.30

27 Disclosure Under Micro, Small & Medium Scale Enterprise Development Act, 2006

The company has no outstanding balance as on 31.03.2023. Hence provision of Micro, Small & Medium Enterprises Act, 2006 is not applicable

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Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
2	Share Capital				
	(a) Authorised 500000 Equity shares of Rs.10/- each		50.00		50.00
	(b) Issued, Subscribed and Paid Up 400000 Equity shares of Rs.10 /- each	4.00	40.00		40.00
2A	Reconciliation of the number of Shares Outstanding Equity Shares	31-Mar-2023		31-Mar-2022	
		Nos.	Rs.	Nos.	Rs.
	At the beginning of the year	400000	4000000	400000	4000000
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	400000	4000000	400000	4000000
2B	The details of shareholders holding more than 5 % shares :-	31-Mar-2023		31-Mar-2022	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Sumeet Singh Bhatia	147090	36.77%	147090	36.77%
	Harender Singh Bhatia	122300	30.57%	122300	30.57%
	Dilraj Singh Bhatia	76110	19.02%	76110	19.02%
	Simrat Kaur Bhatia	30000	7.50%	30000	7.50%
		375500	93.86%	375500	93.86%
2C	Shares held by promoters at the end of the year	31-Mar-2023		31-Mar-2022	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	Sumeet Singh Bhatia	147090	36.77%	147090	36.77%
	Harender Singh Bhatia	122300	30.57%	122300	30.57%
	Dilraj Singh Bhatia	76110	19.02%	76110	19.02%
	Simrat Kaur Bhatia	30000	7.50%	30000	7.50%
	Harender Singh Bhatia HUF	19500	4.88%	19500	4.88%
	Gurdeep Singh Bhatia	5000	1.25%	5000	1.25%
	Totals	400000	100%	400000	100%

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
3	Reserves & Surplus				
	(A) Security Premium				
	Opening Balance		10.00		10.00
	Movement During the year		-		-
	Closing Balance		10.00		10.00
	(B) Retained Earnings				
	Opening Balance		900.14		661.59
	Profit/(Loss) for the year		132.49		238.55
	Transfer to other reserves		-		-
	Closing Balance		1,032.63		900.14
	Total Reserves & Surplus		1,042.63		910.14

Amount in Rs. Lakhs

Note	Particulars	31-Mar-2023		31-Mar-2022	
4	Long Term Borrowings				
	(a) Secured Borrowings				
	(a) Term Loan				
	(a) From Banks				
	Yes Bank Limited,Indore (Term Loan -10MM & 5 MM)		-		18.59
	Yes Bank Limited WCTL A/c (ECLGS 1.06 Cr)		47.11		82.44
	Yes Bank Limited WCTL A/c (ECLGS 0.576 Cr)		57.60		57.60
	HDFC BANK TRAVELLER LOAN		15.59		-
	PNB VEHICLE LOAN KIA		17.51		-
	Aggregate of (a) Secured Borrowings		137.81		158.63
	(b) Unsecured Borrowings				
	(a) Term Loan				
	(a) From other than banks				
	(a) From Related Parties				
	Sumeet Singh Bhatia		13.10		16.90
	Gunjan Preet Kaur W/o Sumeet Singh Bhatia		0.01		0.01
	Simrat Kaur W/o Dilraj Singh Bhatia		0.55		0.55
	Dilraj Singh Bhatia		15.67		16.17
	(b) Intercorporate Loan		-		-
	Sachin Leasing & Developers (P) Limited		10.00		34.50
	Aggregate of (b) Unsecured Borrowings		39.33		68.13
	* Nature of gurantee or security if any to be specified				
	Total Long Term Borrowings		177.14		226.76

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BOVISO ANIMAL HEALTH PVT LTD

Notes to Standalone Financial Statements for the year ended 31st March, 2023

6A Trade Payable Ageing Schedule

Amount in Rs. Lakhs

Particulars	As on 31st March 2023				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	145.84	-	-	-	145.84
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

Amount in Rs. Lakhs

Particulars	As on 31st March 2022				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	138.55	-	-	-	138.55
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

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BOVISO ANIMAL HEALTH PVT LTD
Notes To The Financial Statement for the year ended on 31st March, 2023
Note - 09

Amount in Rs. Lakhs

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2022	Additions During the year	Sales/ Deduction	Balance as at 31st March 2023	Balance as at April 1 2022	Depreciation for the period	Deduction during the year	Balance as at 31st March 2023	Balance as at 31st March 2023
Tangible Assets									
Printing Cylander	0.50	-	-	0.50	0.17	0.03	-	0.20	0.33
Testing Equipment	0.95	-	-	0.95	0.34	0.06	-	0.40	0.62
Computer Equipment	2.32	-	-	2.32	2.32	-	-	2.32	-
Office Equipment	0.86	-	-	0.86	0.31	0.02	-	0.33	0.55
Total	4.63	-	-	4.63	3.14	0.11	-	3.25	1.50
									1.38

Property, plant and equipment	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1 2021	Additions During the year	Sales/ Deduction	Balance as at 31st March 2022	Balance as at April 1 2021	Depreciation for the period	Deduction during the year	Balance as at 31st March 2022	Balance as at 1 April 2021
Tangible Assets									
Printing Cylander	0.50	-	-	0.50	0.14	0.03	-	0.17	0.36
Testing Equipment	0.95	-	-	0.95	0.27	0.06	-	0.33	0.68
Computer Equipment	2.32	-	-	2.32	2.32	-	-	2.32	-
Office Equipment	0.28	0.58	-	0.86	0.19	0.12	-	0.31	0.09
Total	4.05	0.58	-	4.63	2.92	0.21	-	3.13	1.13
									1.50

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BOVISO ANIMAL HEALTH PVT LTD

Notes to Financial Statements for the year ended 31st March, 2023

13A

Trade Receivables Ageing Schedule

Amount in Rs. Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts	54.07	16.68	-	-	-	70.75
Undisputed Trade receivables - considered goods(Net of provision)	54.07	16.68	-	-	-	70.75
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods Provision for doubtful debts	-	-	-	-	-	-
Disputed Trade Receivables- considered goods(Net of provision)	-	-	-	-	-	-
(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-

Amount in Rs. Lakhs

As on 31st March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered goods Provision for doubtful debts	49.54	4.46	-	-	-	54.00
Undisputed Trade receivables - considered goods(Net of provision)	49.54	4.46	-	-	-	54.00
(ii) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful(Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered goods	-	-	-	-	-	-

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	Provision for doubtful debts Disputed Trade Receivables- considered goods(Net of provision)		-							
	(iv) Undisputed Trade Receivables - considered doubtful Provision for doubtful debts Undisputed Trade Receivables - considered doubtful(Net of provision)		-							

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BOVISCO ANIMAL HEALTH PVT LTD

Notes to Financial Statements for the year ended 31st March, 2023

Note 28 : Additional Regulatory Information

S.No.	Particulars	Response
(i)	Title deeds of Immovable Properties not held in name of the Company. The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.	NA
(ii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA
(iii)	The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:	NA
(iv)	Capital-work-in progress (CWIP)	NA
(v)	Intangible assets under development	NA
(vi)	Details of Benami Property held	NA
(vii)	where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following	NA
	(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	NA
	(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA
(viii)	Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:	NA
(ix)	Relationship with struck off Companies	NA
(x)	Registration of charges or satisfaction with Registrar of Companies (ROC)	NA
(xi)	Compliance with number of layers of companies	NA
	Where the company has not complied with the number of layers prescribed under clause (37) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.	NA

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BOVISO ANIMAL HEALTH PVT. LTD
Notes to Standalone Financial Statements for the year ended 31st March, 2023

(xii)	Ratios	Numerator	Denominator	FY 2022-23	FY 2021-22	Change	Explanation	
	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.57	0.51	10.77%	-	
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	(0.97)	(0.86)	13.05%	-	
	Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	(0.12)	(0.17)	-28.62%	1	
	Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	12.48	25.57	-51.17%	2	
	Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	3.95	7.97	-50.40%	3	
	Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	1.73	3.03	-42.74%	4	
	Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	(6.24)	(4.71)	32.53%	5	
	Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	6.44%	17.79%	-63.80%	6	
	Return On Capital Employed	Profit Before Tax And Finance Costs	Average Capital Employed	(0.09)	(0.32)	-71.01%	7	
	Return on Investment	Income Generated from Investment Funds	Average Invested Funds	NA	NA	NA	NA	
		Explanation to ratios bearing change of more than 25%						
	S.No.	Explanation						
	1	There has been significant decline in profits as compared to last year.						
	2	There has been significant decline in turnover as compared to last year and there has been increase in inventories.						
	3	There has been significant decline in turnover as compared to last year and there has been increase in trade receivables.						
	4	There has been significant decline in turnover as compared to last year and there has been increase in trade payables.						
	5	There has been significant decline in turnover as compared to last year and there has been increase in working capital employed.						
	6	There has been significant decline in profits as compared to last year.						
	7	There has been significant decline in profits as compared to last year.						
	(xiii)	Compliance with approved Scheme(s) of Arrangements						
		Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.						NA
	(xiv)	Utilisation of Borrowed funds and share premium:						
		(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall						NA
		(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or						
		(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;						
		The company shall disclose the following:-						
		(i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						
		(ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.						
		(iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries						
		(iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;						
		(b) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall						NA
		(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or						
		(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-						

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- (i) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- (ii) date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.
- (iii) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (iv) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not

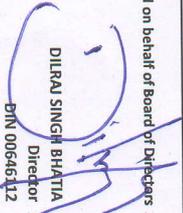
In terms of our report attached.

FOR J.C. Baheti & Associates
Chartered Accountants
FRN NO.003390C

CA. J.C. Baheti
Partner
M.No. : 072585
Place : Indore
Date : 04.09.2023




SUMMEET SINGH BHATIA
Director
DIN 00401775


DILRAJ SINGH BHATIA
Director
DIN 00646112

For and on behalf of Board of Directors