



# J.C. Baheti & Associates Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ECO GREEN BREEDERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Eco Green Breeders Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and its cash flows for the year ended on that date.

### Basis for Opinion

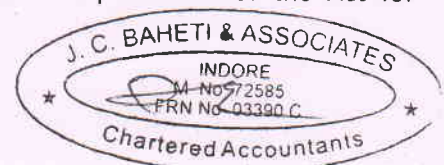
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key Audit Matters to be reported.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the company is a small company and the reporting is not applicable

2. As required by section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
- The Balance Sheet, the Statement of Profit and Loss are dealt with by this Report are in agreement with the books of account:
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
- On the basis of written representations received from management as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, reporting for such clause is not applicable.
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - The Company does not have any pending litigations which would impact on its financial position.
  - The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.



- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. No Dividend is declared or paid by the company during the year.

Date: 05/09/2022  
Place: Indore



For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 003390C

CA. J.C. Baheti  
Proprietor  
M.No.072585

UDIN : 22072585 AZWVMF6425

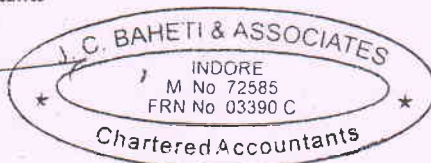
**ECO GREEN BREEDERS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31st March,2022**  
**CIN: U01100MP2021PTC055590**

Amount in Rs. Thousands

	Particulars	Note	As at
			31 March 2022
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Share Holders' Funds</b>		
	(a) Share Capital	2	100.00
	(b) Reserves & Surplus	3	(188.71)
	(c) Money received Against Share Warrants	-	-
	<b>Total Share Holders' Funds</b>		<b>(88.71)</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non- Current Liabilities</b>		
	(a) Long Term Borrowings	4	15,750.00
	(b) Deferred tax Liabilities (net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long- Term provisions	-	-
	<b>Total Non- Current Liabilities</b>		<b>15,750.00</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	-	-
	(b) Trade Payables	5	-
	(A) MSME		
	(B) Other than MSME		
	(c) Other Current Liabilities	6	1,169.82
	(d) Short- Term provisions	-	-
	<b>Total current liabilities</b>		<b>1,169.82</b>
	<b>Total EQUITY AND LIABILITIES</b>		<b>16,831.11</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment and intangible assets		
	(i) Property, Plant & Equipment	7	9,597.10
	(ii) Intangible assets	-	-
	(iii) Capital Work-in Progress		6,909.66
	(iv) Intangible asset under development		-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans And Advances	-	-
	(e) Other non-current assets	-	-
	<b>Total Non-Current Assets</b>		<b>16,506.76</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	8	-
	(d) Cash and cash Equivalents	9	284.58
	(e) Short-term Loans and advances	-	-
	(d) Other Current Assets	10	39.77
	<b>Total current assets</b>		<b>324.35</b>
	<b>TOTAL ASSETS</b>		<b>16,831.11</b>
	Summary of Significant Accounting Policies	1	
	See accompanying Notes forming part of the Accounts	2-23	

In terms of our report attached.

FOR J.C. Baheti & Associates  
Chartered Accountants  
FRN NO.03390C



CA. J.C. Baheti  
Proprietor  
M.No. 72585  
Place: Indore  
Date: 05/09/2022

Mr. KawaJeet Singh Bhatia  
Director  
DIN No. 00401827

Mr. Dilraj Singh Bhatia  
Director  
DIN No. 00646112

**ECO GREEN BREEDERS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2022**  
**CIN: U01100MP2021PTC055590**

Amount in Rs. Thousands Except EPS

	Particulars	Note	31 March 2022
I	Revenue From Operations	11	-
II	Other income	12	-
III	<b>Total Income</b>		-
IV	<b>Expenses</b>		
	(a) Cost of materials consumed	13	-
	(b) Purchase of Stock-in-Trade	14	-
	(c) Changes in inventories of Finished goods, stock in trade and WIP	15	-
	(e) Employee benefits expense	16	48.00
	(f) Finance costs	17	-
	(g) Depreciation and amortisation	7&-	-
	(h) Other Expenses	18	140.72
	<b>Total expenses</b>		<b>188.72</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items &amp; tax</b>		<b>188.72</b>
VI	<b>Exceptional items</b>		-
VII	<b>Profit / (Loss) before extraordinary items &amp; tax</b>		<b>188.72</b>
VIII	<b>Extraordinary Items</b>		-
IX	<b>Profit / (Loss) before tax</b>		<b>188.72</b>
X	<b>Tax expense:</b>		
	(a) Current tax		-
	Add/Less (b) Deferred tax (assets)/Liabilities		-
XI	<b>Profit / (Loss) for the period from continuing operations</b>		<b>188.72</b>
XII	<b>Profit / (Loss) for the period from discontinuing operations</b>		-
XIII	<b>Tax expense of discontinuing operations</b>		-
XIV	<b>Profit / (Loss) for the period from discontinuing operations (after tax)</b>		-
XV	<b>Profit / (Loss) for the period</b>		<b>188.72</b>
XVI	<b>Earnings per share (of Rs. 10/- each)</b>		
	Basic and diluted	19	18.87
	Summary of significant accounting policies. The accompanying notes form an integral part of the financial statements.	1 2-23	

In terms of our report attached.

FOR J.C. Baheti & Associates

Chartered Accountants

FRN NO.03390C

CA. J.C. Baheti

Proprietor

M.No. 72585

Place: Indore

Date: 05/09/2022



Mr. Kawaljeet Singh Bhatia

Director

DIN No. 00401827

Mr. Dilraj Singh Bhatia

Director

DIN No. 00646112

## ECO GREEN BREEDERS PRIVATE LIMITED, INDORE

Note No: 1

### 1. SIGNIFICANT ACCOUNTING POLICIES:

#### A) Basis of preparation of Financial Statements

##### a) Method of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

GAAP comprises mandatory Accounting standard as Prescribed under section 133 of the Companies Act, 2013 read with rule 7 of companies (Accounts) rules, 2014.

#### B) USE OF ESTIMATE

The preparation of financial statement in conformity with generally accepted accounting principles require estimate and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimate are recognized in the periods in which the results are known/materialize.

#### C) Valuation of Inventories:

i) Inventories are valued at Cost or Market Price whichever is lower.

#### D) Fixed Assets:

i) Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss. If any, where cost is inclusive of duties, taxes, incidental expenses erection commissioning expenses and preliminary and pre-operative expenses till date of commencement of production and all necessary expenses to bring the- asset to its working condition.

#### E) Depreciation:

Depreciation is provided basis of straight-line method over the useful life of the assets as prescribed in Schedule III to the Companies Act, 2013.

#### F) Revenue Recognition

i) Revenues from sale of goods are recognized when risks and rewards of ownership of goods are passed on to the customers, which are generally on dispatch of goods and are recorded net of taxes and duties.



**G) Investment:**

Investment are classified as Current Investments and Long-Term Investments based on intention of the management at the time of purchase. Current investments are stated at the lower of the cost and fair value and long-term investments are stated at cost.

**H) Earning Per Share**

Basic & Diluted earnings per equity share are recorded in accordance with AS-20 "Earnings Per Share". Earnings per equity share are calculated by dividing Net profit attributable to the equity shareholder by weighted average number of equity shares outstanding during the year.

**I) Taxes on income**

- 1) Tax expenses for a year comprises of current tax and Deferred tax.
- 2) Tax on income for the current year is determined on the basis of the taxable income and tax Credits computed in accordance with the provision of Income Tax Act,1961, and based in Expected outcome of Assessments/ Appeals.
- 3) Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax assets are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**J) Others:**

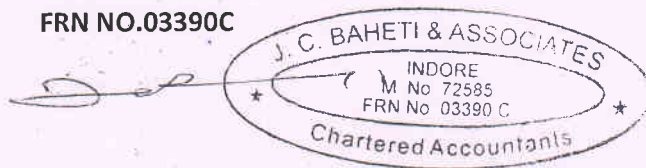
1. In the opinion of Board of Directors, Fixed assets, currents assets, Loans and Advances are approximately of the value as stated, if realized the ordinary course of business except otherwise stated. The provisions for all liabilities are adequate and not in excess of amount which is reasonably necessary
2. The balances of Loans, Advances, Debtor, Creditors, Unsecured Loans and Bank Balances are subject to confirmation.
3. Company has incorporated during the year. Hence no comparative financial statements are there.

**In terms of our report attached.**

**FOR J.C. Baheti & Associates**

**Chartered Accountants**

**FRN NO.03390C**



**CA. J.C. Baheti**

**Proprietor**

**M.No. 72585**

**Place: Indore**

**Date : 05/09/2022**

**Mr. Kawaljeet Singh Bhatia**

**Director**

**DIN No. 00401827**

**Mr. Dilraj Singh Bhatia**

**Director**

**DIN No. 00646112**

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2022	
2	<b>Share Capital</b>		
	(a) Authorised Number of Equity shares of Rs. /- each		100.00
	(b) Issued, Subscribed and Paid Up Number of Equity shares of Rs. 10/- each	10.00	100.00

2A	Reconciliation of the number of Shares Outstanding		31-Mar-2022	
	Equity Shares		Nos.	Rs.
	At the beginning of the year		NIL	NIL
	Movements for the year		10000	100000
	Outstanding at the end of the year		10000	100000

2B	The details of shareholders holding more than 5 % shares :-		31-Mar-2022	
	Name of Shareholder		No. of shares	% Held
	Dilraj Singh Bhatia		5000	50%
	Kawaljeet Singh Bhatia		5000	50%

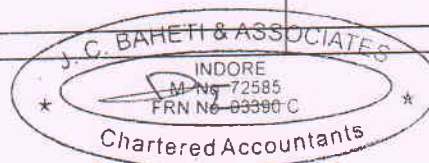
2C	Shares held by promoters at the end of the year		31-Mar-2022	
	Name of Promoter	% Change	No. of shares	% Held
	Dilraj Singh Bhatia	NA	5000	50%
	Kawaljeet Singh Bhatia	NA	5000	50%
	<b>Totals</b>			

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2022	
3	<b>Reserves &amp; Surplus</b>		
	(a) Retained Earnings		
	Opening Balance	-	188.71
	Profit/(Loss) for the year	-	
	Transfer to other reserves	-	188.71
	Closing Balance	-	188.71
	<b>Total Reserves &amp; Surplus</b>	-	188.71

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2022	
4	<b>Long Term Borrowings</b>		
	(a) Secured Borrowings		-
	Aggregate of (a) Secured Borrowings		
	(b) Unsecured Borrowings		
	(a) Term Loan		
	(a) From Banks		
	(b) From other than banks		15,750.00
(c) From Related Parties		15,750.00	
	Aggregate of (b) Unsecured Borrowings		15,750.00
	<b>Total Long Term Borrowings</b>		15,750.00

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2022	
5	<b>Trade Payables</b>		
	(a) MSME		
	(b) Other Than MSME		
	<b>Total Trade Payables</b>		

Note	Particulars	Amount in Rs. Thousands	
		31-Mar-2022	
6	<b>Other Current Liabilities</b>		
	(a) Harshit Takle		18.00
	(b) Rajesh Makwana		10.00
	(c) Audit Fees Payable		15.00
	(d) Gurunanak Electric, indore		2.21
	(e) Ravikummar S/o Gendalal (Bricks)		52.00
	(f) Steel House and Hardware, indore		888.91
	(g) Tanwar Construction		165.20
	(h) Patel Traders, Indore		18.50
	<b>Total Other Current Liabilities</b>		1,169.82



		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
8	<b>Trade Receivables</b>	
	(a) Trade Receivables considered good - Secured	-
	(b) Trade Receivables considered good - Unsecured	-
	(c) Trade Receivables - Doubtful	-
	<b>Total Trade Receivables</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
9	<b>Cash and cash Equivalents</b>	
	(a) <b>Cash in hand</b>	
	Cash in hand	181.00
	(c) <b>Balances with banks</b>	
	(i) In current accounts	103.58
	<b>Total Cash and cash Equivalents</b>	284.58

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
10	<b>Other Current Assets</b>	
	(a) Capital Advances	-
	(b) Other Than Capital Advances	-
	(a) Security Deposits	-
	(b) Advances to Creditors	39.00
	(c) TCS Receivable	0.77
	<b>Total Other Current Assets</b>	39.77

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
11	<b>Revenue From Operations</b>	-
	<b>Total Revenue From Operations</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
12	<b>Other income</b>	-
	<b>Total Other income</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
13	<b>Cost of materials consumed</b>	
	Opening Stock	-
	Add:- Purchases	-
		-
	Less:- Closing Stock	-
	<b>Total Cost of materials consumed</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
14	<b>Purchase of Stock-in-Trade</b>	-
	<b>Total Purchase of Stock-in-Trade</b>	-



		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
15	Changes in inventories of Finished goods	
	<b>Total Changes in inventories of Finished goods</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
16	Employee benefits expense	
	(a) Salaries	48.00
	<b>Total Employee benefits expense</b>	48.00

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
17	Finance costs	-
	<b>Total Finance costs</b>	-

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
18	Other Expenses	0.22
	(a) Bank Charges	1.16
	(b) Printing & Stationery Expenses	124.34
	(c) Travelling Expenses	15.00
	(a) Audit Fees	140.72
	<b>Total Other Expenses</b>	140.72

19	<b>Earning Per Share</b> Basic & Diluted earning per equity share are recorded in accordance with AS-20 "Earnings Per Share". Basic & diluted earnings per equity share are calculated by dividing Net Loss of Rs. 188708 by 10000 Nos. of equity shares ( Face value of Rs./- each)
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20 Related Party Disclosures		
1	Relationship	(c) Relatives of key management personnel and their enterprises where transaction have taken place:
(a)	Holding/ subsidiary Companies	Eco Overseas LLP
(b)	Key Management personnel: Kawaljeet Singh Bhatia	

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2 Transactions carried out with Related Party referred to 1 above in ordinary course of business:

Nature of Transaction	Amount in Rs. Thousands	
	Referred in 1 (b) above	Referred in 1 (c) above
Advance for Goods Payable	7,750.00	8,000.00

		Amount in Rs. Thousands
Note	Particulars	31-Mar-2022
21	Payment to Auditors	
(i)	As Auditors	15
	<b>Total</b>	15.00

22 Disclosure Under Micro, Small & Medium Scale Enterprise Development Act, 2006  
The company has no outstanding balance as on 31.03.2022, Hence provision of Micro, Small & Medium Enterprises Act, 2006 is not applicale



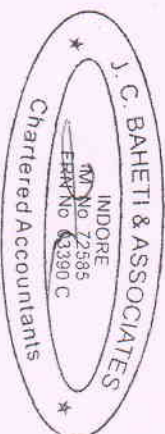
**ECO GREEN BREEDERS PRIVATE LIMITED**

Notes To The Financial Statement for the year ended on 31st March, 2022

Note - 07

Amount in Rs. Thousands

Property, plant and equipment	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at April 1 2021	Additions During the year	Sales/ Deduction	Balance as at 31st March 2022	Balance as at April 1 2021	Depreciation for the period	Deduction during the year	Balance as at 31st March 2022	Balance as at 1 April 2021	Balance as at 31st March 2022
<b>Tangible Assets</b>										
Land	-	9,073.20	-	9,073.20	-	-	-	-	-	9,073.20
Tubewells & Water Supply	-	523.90	-	523.90	-	-	-	-	-	523.90
<b>Total</b>	<b>-</b>	<b>9,597.10</b>	<b>-</b>	<b>9,597.10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,597.10</b>





Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non-cash adjustments+ interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	NA	NA	NA
Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	(4.25)	NA	NA
Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	-	NA	NA
Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	-	NA	NA
Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	-	NA	NA
Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	-	NA	NA
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	-	NA	NA
Return On Capital Employed	Profit before Tax And Finance Costs	Average Capital Employed Capital Employed = Net Worth + Deferred Tax	(4.25)	NA	NA
Return on Investment	Income Generated from Investment Funds	Average Invested Funds	-	NA	NA
*This is the first year of company's operations, hence no information about comparative ratios is given.					
<b>(xiii) Compliance with approved Scheme(s) of Arrangements</b>					
Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.					
<b>(xiv) Utilisation of Borrowed funds and share premium:</b>					
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall					
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or					
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;					
(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall					
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or					
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-					
					NA

